

**City of Malibu
Memorandum**

City Council Meeting
10-28-24

**Item
1.B.4.**

To: Mayor Stewart and the Honorable Members of the City Council
From: Ruth F. Quinto, CPA, City Treasurer
Subject: Investment Report for the Month Ending September 30, 2024

RECOMMENDED ACTION: Receive the Investment Report for the month ending September 30, 2024.

The portfolio is in compliance with the City's Investment Policy. The City has sufficient liquidity to meet expenditure requirements for at least six months. This monthly Investment Report is in conformance with Government Code 53636, stating the Treasurer may render a quarterly report to the legislative body within 45 days following the end of the quarter covered by the report.

The City's portfolio is invested in the following categories:

Cash and Cash Equivalents	21.03%
U.S. Treasury	71.57%
U.S. Agencies	0.00%
Certificates of Deposit	7.40%

Investments month to month:

Investment Issuer/Instrument	Type	August 31, 2024			September 30, 2024		
		Amount (in millions)	Yield ^(A)	%	Amount (in millions)	Yield ^(A)	%
Operating Cash	Cash	\$14.19	4.68%	13.03%	\$10.83	4.25%	10.15%
LAIF	Cash	\$2.21	4.57%	2.03%	\$2.21	4.58%	2.08%
CDs	Investment	\$8.61	4.34%	7.91%	\$7.89	4.26%	7.40%
Treasury Bills	Investment	\$0.00	0.00%	0.00%	\$0.00	0.00%	0.00%
Treasury Notes	Investment	\$79.69	4.37%	73.14%	\$76.06	4.40%	71.32%
Treasury STRIPS	Investment	\$0.26	4.21%	0.24%	\$0.26	4.21%	0.25%
Money Market	Cash	\$3.99	5.32%	3.66%	\$9.39	5.27%	8.80%
Total/Blended Yield		\$108.95	4.45%		\$106.64	4.45%	
Total Duration(Years)			1.16			1.07	

^(A)Yield is based on Purchase Yield for Treasury Bills

2-Year U.S. Treasury Note Benchmark, as of September 30, 2024: 3.66%

The fair market value of all investments held by the City is \$106,639,851 as of September 30, 2024.

ATTACHMENTS:

1. City of Malibu Investment Statement
2. City of Malibu Portfolio Analysis Statement



Portfolio Analysis



~ Prepared for CITY OF MALIBU

October 01, 2024

Prepared by:

WILLIAM GOMBERG

This report is not complete without all sections noted in the Table of Contents. Please read each section carefully.

Investment products and services are offered through Wells Fargo Advisors Financial Network, LLC (WFAFN), a registered broker-dealer and non-bank affiliate of Wells Fargo & Company. WFAFN uses the trade name Wells Fargo Advisors. Any other referenced entity is a separate entity from WFAFN.

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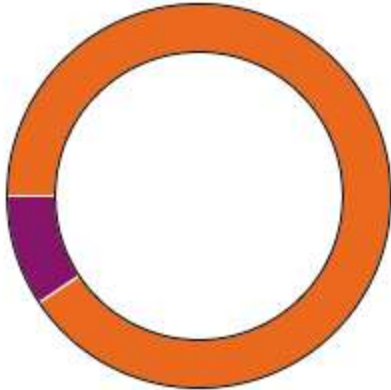
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Fixed Income Summary

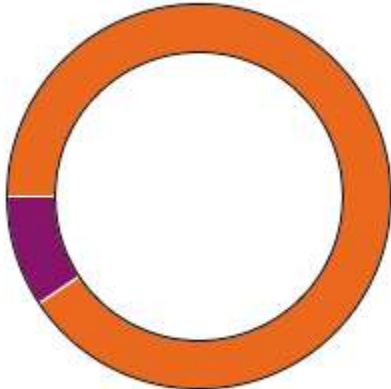
As of 09/30/2024 for XXXX7847

Security Sub Type



Security sub type	Market value	% Fxd income
Government Bond	76,317,182	90.60%
Corporate Bond	7,892,701	9.40%
Total	\$84,209,883	100%

Credit Quality Ratings



Credit quality ratings	% Fxd income
Treasury	90.60%
CDs	9.40%
Agency	-
AAA	-
AA	-
A	-
BBB	-
Below inv grade	-
Not rated	-
N/A	-
Total	100%

Bond Statistics

Statistic	Taxable	Tax exempt
Weighted avg coupon	2.67%	-
Yield at purchase	4.38%	-
Yield to maturity	4.41%	-
Yield to worst	4.41%	-
Weighted avg maturity: 0.83 yrs		
Total duration: 1.39 yrs		

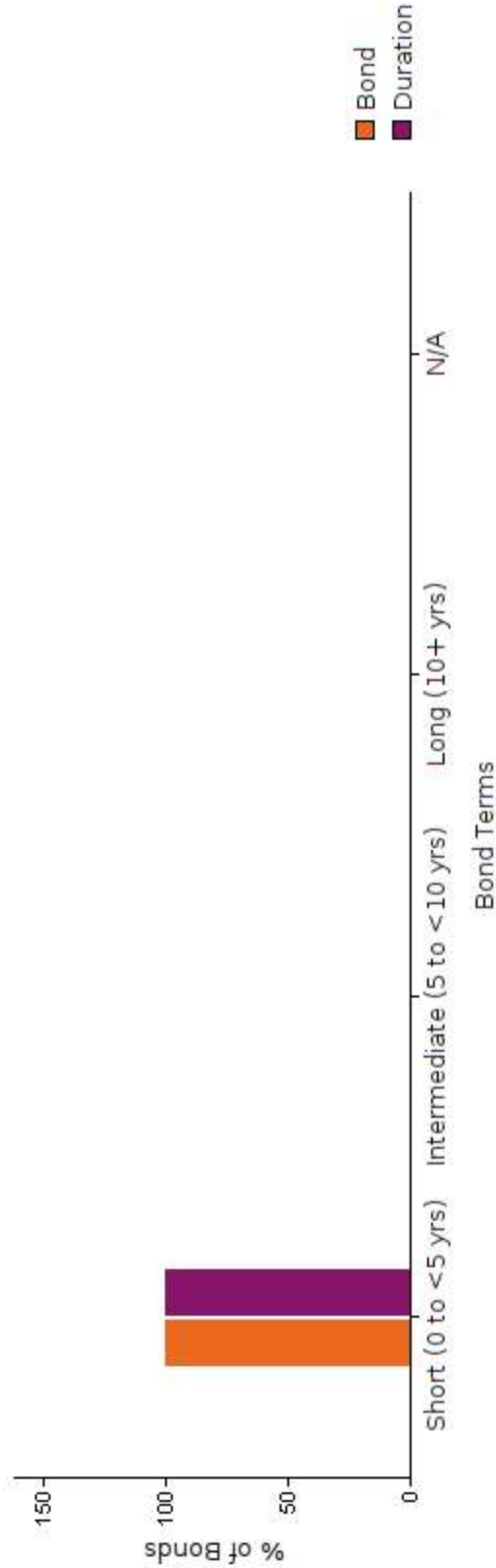
Estimated Income Annualized

Month	Estimated income annualized
10/2024	198,439
11/2024	61,935
12/2024	165,013
01/2025	26,849
02/2025	130,713
03/2025	546,611
04/2025	81,997
05/2025	55,124
06/2025	66,614
07/2025	24,323
08/2025	100,347
09/2025	455,040
Total	\$1,913,006
Taxable	\$1,913,006
Tax exempt	-
Subject to AMT	-

The asset classification of Corporate Bonds includes holdings of Certificates of Deposit. Funds include open end mutual funds, exchange-traded funds, closed end funds. Estimated Income Annualized

(EIA) takes your current income, based on the current dividends or interest paid by your securities and multiplies it to create an annualized hypothetical figure. It does not reflect actual or future performance and should not be relied upon when making financial decisions. All annualizations are based upon current positions using a simple mathematical calculation and assumes all figures remain constant for a year; any subsequent position changes will affect these calculations. Calculations for certain types of securities could include a return of principal or capital gain, in which case the figures would be overstated. Past performance is not a guarantee of future results. Dividend payments are made solely at the discretion of the issuer and are subject to be changed or eliminated at any time. Estimated Income is an estimate and the actual income might be lower or higher than the estimated amount. Estimated income reflects only the income generated by an investment. It does not reflect changes in price, which may fluctuate. The Credit Quality Rating shown takes the lower of the two credit agency ratings between Moody's and Standard & Poor's and converts it to the equivalent S&P major rating category. Credit Quality Ratings and Bond Statistics sections do not include bond funds. Bond Statistics are weighted averages based on market value of bonds in the portfolio. Yield calculations are based on yield prices that may change monthly. Fixed income holdings, where the information is not available, are excluded from the Yield at Purchase, Yield to worst, Yield to maturity, Total duration, Weighted average coupon and Weighted average maturity calculations. For more information, including fixed income descriptions, please see the Important Information section at the end of this report.

Bond Term vs. Duration



Bond: 100% of bonds with short bond terms (0 to <5 yrs), 0% of bonds with intermediate bond terms (5 to <10 yrs), 0% of bonds with long bond terms (10+ yrs), 0% of bonds with a N/A bond terms.

Duration: 100% of bonds with short bond terms (0 to <5 yrs), 0% of bonds with intermediate bond terms (5 to <10 yrs), 0% of bonds with long bond terms (10+ yrs), 0% of bonds with a N/A bond terms.

Total portfolio value: \$93,597,653

Bond term indicates years to redemption date as defined in the Important Information section. Mortgage-backed securities (MBSs) include asset-backed securities (ABSs), pass-throughs and collateralized mortgage obligations (CMOs). For MBSs, the full market value is displayed at the average life of each security, when available. Duration indicates calculated option adjusted duration. 'Bonds' include preferred stocks.

In the Callable Analysis chart, MBS includes all prepaying securities. Callable value applies next call price and date to the remaining principal. Call premiums may decline subsequent to the initial call date. Extraordinary call features may exist that are not represented in this report. Bond Term vs. Duration and Callable Analysis sections do not include bond funds. For more information, including fixed income descriptions, please see the Important Information section at the end of this report.

Callable Analysis

Term	Callable value	Market value
MBS	-	-
0 to <1 yrs	250,000	236,518
1 to <2 yrs	-	-
2 to <3 yrs	-	-
3 to <4 yrs	-	-
4 to <5 yrs	-	-
5 to <7 yrs	-	-
7+ yrs	-	-
Not Available	-	-
Non-Callable	-	83,973,365
Total	\$250,000	\$84,209,883

Fixed Income Statistics

As of 09/30/2024 for XXXX7847

Subtotals and totals are weighted averages based on market value

Description	Qty/Face Rem Prin Factor	Moody's S&P Enhance	Coupon Cpn Type	Redemption Next Call Call Price	Mkt Price Adj Price Orig Price	Mkt Value(\$) Gain Loss (\$) Purch Yld	Yld Price YTW YTM	Duration Convexity	Dur Cont % Fxd Inc % Port
U.S. Taxable Investment Grade Fixed Income			2.669%			84,209,883 1,783,999 4.38%	 4.41% 4.41%	1.4 - 	1.4 - 100.0% 90.0%
Treasury Note			2.514%			76,055,241 1,740,019 4.40%	 4.42% 4.42%	1.3 - 	1.2 90.3% 81.3%
US TREASURY/ NOTES/ 9128283D0	10,360,000 - -	AAA - -	2.250% Fixed -	10/31/24 M - -	99.78 97.01 97.01	10,337,415 287,062 5.27%	99.53 5.21% M 5.21%	0.2 0.0 	0.0 12.3% 11.0%
US TREASURY/ NOTES/ 91282CGD7	4,290,000 - -	AAA - -	4.250% Fixed -	12/31/24 M - -	99.88 98.89 98.89	4,285,067 42,747 5.18%	99.74 5.04% M 5.04%	0.3 0.0 	0.0 5.1% 4.6%
US TREASURY/ NOTES/ 91282CDZ1	5,215,000 - -	AAA - -	1.500% Fixed -	02/15/25 M - -	98.89 95.21 95.21	5,157,061 191,812 4.82%	98.50 4.91% M 4.91%	0.4 0.0 	0.0 6.1% 5.5%
US TREASURY/ NOTES/ 91282CED9	5,330,000 - -	AAA - -	1.750% Fixed -	03/15/25 M - -	98.85 95.31 95.31	5,268,812 188,657 4.84%	98.48 4.68% M 4.68%	0.5 0.0 	0.0 6.3% 5.6%
US TREASURY/ NOTES/ 91282CED9	4,000,000 - -	AAA - -	1.750% Fixed -	03/15/25 M - -	98.85 96.36 96.35	3,954,080 99,885 3.66%	98.48 4.68% M 4.68%	0.5 0.0 	0.0 4.7% 4.2%
US TREASURY/ NOTES/ 91282CFE6	1,465,000 - -	AAA - -	3.125% Fixed -	08/15/25 M - -	99.20 97.59 	1,453,295 23,539 	98.80 4.43% M 	0.9 0.0 	0.0 1.7%

Description	Qty/Face Rem Prin Factor	Moody's S&P Enhance	Coupon Cpn Type	Redemption Next Call Call Price	Mkt Price Adj Price Orig Price	Mkt Value(\$) Gain Loss (\$) Purch Yld	Yld Price YTW YTM	Duration Convexity	Dur Cont % Fxd Inc % Port
	-	-	-	-	97.59	4.60%	4.43%		1.6%
US TREASURY/ NOTES/ 91282CFK2	15,120,000	AAA	3.500% Fixed	09/15/25 M	99.54 97.78	15,051,053 265,977	99.12 4.38% M	1.0 0.0	0.2 17.9%
	-	-	-	-	97.78	4.62%	4.38%		16.1%
US TREASURY/ NOTES/ 91282CFK2	4,000,000	AAA	3.500% Fixed	09/15/25 M	99.54 99.85	3,981,760 -12,372	99.12 4.38% M	1.0 0.0	0.0 4.7%
	-	-	-	-	99.85	3.56%	4.38%		4.3%
US TREASURY/ NOTES/ 9128286L9	4,000,000	AAA	2.250% Fixed	03/31/26 M	97.81 96.38	3,912,320 56,938	97.23 4.08% M	1.5 0.0	0.1 4.6%
	-	-	-	-	96.38	3.51%	4.08%		4.2%
US TREASURY/ NOTES/ 91282CGV7	2,000,000	AAA	3.750% Fixed	04/15/26 M	100.00 98.54	2,000,060 29,287	99.52 4.06% M	1.5 0.0	0.0 2.4%
	-	-	-	-	98.54	4.51%	4.06%		2.1%
US TREASURY/ NOTES/ 91282CCW9	4,000,000	AAA	0.750% Fixed	08/31/26 M	94.65 91.08	3,786,080 143,073	93.95 3.94% M	1.9 0.0	0.1 4.5%
	-	-	-	-	91.08	3.52%	3.94%		4.0%
US TREASURY/ NOTES/ 91282CEF4	4,000,000	AAA	2.500% Fixed	03/31/27 M	97.43 96.45	3,897,160 39,028	96.81 3.81% M	2.4 0.1	0.1 4.6%
	-	-	-	-	96.45	3.45%	3.81%		4.2%
US TREASURY/ NOTES/ 91282CET4	2,245,000	AAA	2.625% Fixed	05/31/27 M	97.56 95.32	2,190,267 50,289	96.92 3.82% M	2.6 0.1	0.1 2.6%
	-	-	-	-	95.32	4.21%	3.82%		2.3%
US TREASURY/ NOTES/ 91282CFH9	1,894,000	AAA	3.125% Fixed	08/31/27 M	98.76 98.60	1,870,533 3,072	98.12 3.80% M	2.8 0.1	0.1 2.2%
	-	-	-	-	98.60	3.47%	3.80%		2.0%
US TREASURY/ NOTES/ 91282CBZ3	2,985,000	AAA	1.250% Fixed	04/30/28 M	92.22 88.92	2,752,827 98,699	91.44 3.78% M	3.5 0.1	0.1 3.3%
	-	-	-	-	88.92	4.24%	3.78%		2.9%
US TREASURY/ NOTES/ 91282CDP3	5,075,000	AAA	1.375% Fixed	12/31/28 M	91.41 88.22	4,638,855 161,491	90.59 3.75% M	4.1 0.2	0.2 5.5%

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Description	Qty/Face Rem Prin Factor	Moody's S&P Enhance	Coupon Cpn Type	Redemption Next Call Call Price	Mkt Price Adj Price Orig Price	Mkt Value(\$) Gain Loss (\$) Purch Yld	Yld Price YTW YTM	Duration Convexity	Dur Cont % Fxd Inc % Port
US TREASURY/ NOTES/ 91282CEM9	- 1,565,000 -	- AAA -	- 2.875% Fixed	- 04/30/29 M -	88.22 97.04 92.51	4.06% 1,518,598 70,835	3.75% 96.25 3.76% M	4.3 4.3 0.2	5.0% 0.1 1.8%
Treasury Strip	-	-	-	-	92.51	4.57%	3.76%		1.6%
US TREAS STRIPS 02/26/ INTEREST PMT/ 912833LY4	276,000 - -	NR NR -	0.000% - -	02/15/26 M - -	94.91 94.44 91.79	261,941 1,280 4.21%	94.24 4.14% M 4.14%	1.4 0.0 0.3%	0.0 0.3% 0.3%
Certificates of Deposit			4.258%			7,892,701 42,701	4.26% 4.26%	1.8 0.1	0.2 9.4%
BANK HAPOALIM BM NY CD/ NEW YORK NY ACT/365/ 06251A5N6	250,000 - -	- - FDIC	5.050% Fixed	11/26/24 M - -	99.99 100.00 100.00	249,975 -25 5.05%	99.96 5.16% M 5.16%	0.2 0.0 0.3%	0.0 0.3% 0.3%
MANUF & TRADERS TR CO CD/ BUFFALO NY ACT/365/ 564759RJ9	250,000 - -	- - FDIC	4.900% Fixed	12/09/24 M - -	100.03 100.00 100.00	250,068 68 4.90%	99.98 4.90% M 4.90%	0.3 0.0 0.3%	0.0 0.3% 0.3%
ALLY BANK CD/ BENSALEM PA ACT/365/ 02007GM34	250,000 - -	- - FDIC	5.250% Fixed	03/24/25 M - -	100.36 100.00 100.00	250,893 893 5.25%	100.28 4.71% M 4.71%	0.5 0.0 0.3%	0.0 0.3% 0.3%
AMERICAN EXPR NATL BK CD/ SALT LAKE CTY UT ACT/365/ 02589ABV3	200,000 - -	- - FDIC	2.050% Fixed	03/24/25 M - -	98.84 100.00 100.00	197,672 -2,328 2.05%	98.54 4.75% M 4.75%	0.5 0.0 0.2%	0.0 0.2% 0.2%
WELLS FARGO BANK NA CD/ SIOUX FALLS SD ACT/365/ 949764CT9	250,000 - -	- - FDIC	4.900% Fixed	05/23/25 M - -	100.36 100.00 100.00	250,890 890 4.90%	100.17 4.66% M 4.66%	0.7 0.0 0.3%	0.0 0.3% 0.3%

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Description	Qty/Face Rem Prin Factor	Moody's S&P Enhance	Coupon Cpn Type	Redemption Next Call Call Price	Mkt Price Adj Price Orig Price	Mkt Value(\$) Gain Loss (\$) Purch Yld	Yld Price YTW YTM	Duration Convexity	Dur Cont % Fxd Inc % Port
BMO HARRIS BANK NA CD/ CHICAGO IL ACT/365/ 05600XQK9	250,000 - -	- - FDIC	4.850% Fixed	05/27/25 M - -	100.29 100.00 100.00	250,723 723 4.85%	100.10 4.69% M 4.69%	0.7 0.0	0.0 0.3% 0.3%
AMERICAN COML BK & TR CD/ OTTAWA IL ACT/365/ 02519ACB1	250,000 - -	- - FDIC	5.000% Fixed	06/06/25 M - -	100.47 100.00 100.00	251,168 1,168 5.00%	100.27 4.64% M 4.64%	0.7 0.0	0.0 0.3% 0.3%
BANK OF HOPE CD/ LOS ANGELES CA ACT/365/ 062683JQ1	250,000 - -	- - FDIC	4.400% Fixed	07/14/25 M - -	100.12 100.00 100.00	250,288 288 4.40%	99.86 4.56% M 4.56%	0.8 0.0	0.0 0.3% 0.3%
FLAGSTAR BANK NA CD/ TROY MI ACT/365/ 33847GBY7	250,000 - -	- - FDIC	4.600% Fixed	08/11/25 M - -	100.37 100.00 100.00	250,928 928 4.60%	100.10 4.48% M 4.48%	0.9 0.0	0.0 0.3% 0.3%
GOLDMAN SACHS BK USA CD/ NEW YORK NY ACT/365/ 38150VWM7	250,000 - -	- - FDIC	4.400% Fixed	08/13/25 M - -	100.23 100.00 100.00	250,583 583 4.40%	99.96 4.44% M 4.44%	0.9 0.0	0.0 0.3% 0.3%
BMW BK N AMERICA CD/ SALT LAKE CTY UT ACT/365/ 05580AX58	250,000 - -	- - FDIC	5.100% Fixed	09/17/25 M - -	101.02 100.00 100.00	252,563 2,563 5.10%	100.68 4.42% M 4.42%	1.0 0.0	0.0 0.3% 0.3%
STATE BANK OF INDIA CD/ NEW YORK NY ACT/365/ 856285V81	250,000 - -	- - FDIC	4.950% Fixed	12/02/25 M - -	101.12 100.00 100.00	252,800 2,800 4.95%	100.75 4.31% M 4.31%	1.2 0.0	0.0 0.3% 0.3%
SALLIE MAE BANK/SALT CD/ SALT LAKE CTY UT ACT/365/ 795451DG5	250,000 - -	- - FDIC	4.750% Fixed	12/15/25 M - -	100.97 100.00 100.00	252,415 2,415 4.75%	100.58 4.27% M 4.27%	1.2 0.0	0.0 0.3% 0.3%
BANK OF AMERICA NA CD/ CHARLOTTE NC ACT/365/ 06051XFE7	250,000 - -	- - FDIC	4.950% Fixed	01/05/26 M - -	101.27 100.00 100.00	253,165 3,165 4.95%	100.90 4.25% M 4.25%	1.3 0.0	0.0 0.3% 0.3%
ISRAEL DISCOUNT BK OF CD/ NEW YORK NY	250,000 -	-	4.450% Fixed	02/09/26 M -	100.72 100.00	251,808 1,808	100.32 4.22% M	1.4 0.0	0.0 0.3%

Description	Qty/Face Rem Prin Factor	Moody's S&P Enhance	Coupon Cpn Type	Redemption Next Call Call Price	Mkt Price Adj Price Orig Price	Mkt Value(\$) Gain Loss (\$) Purch Yld	Yld Price YTW YTM	Duration Convexity	Dur Cont % Fxd Inc % Port
ACT/365/ 465076UQ8	-	FDIC	-	-	100.00	4.45%	4.22%		0.3%
DOLLAR BANK FSB PA CD/ PITTSBURGH PA	250,000 -	- -	4.000% Fixed	02/27/26 M -	100.16 100.00	250,398 398	99.72 4.19% M	1.4 0.0	0.0 0.3%
ACT/365/ 25665QDE2	-	FDIC	-	-	100.00	4.00%	4.19%		0.3%
COMENITY BANK CD/ WILMINGTON DE	200,000 -	- -	2.000% N/A	03/18/26 M -	96.86 100.00	193,710 -6,290	95.43 4.92% M	1.6 0.0	0.0 0.2%
ACT/365/ 99000QQW7	-	FDIC	-	-	100.00	2.00%	4.92%		0.2%
SYNCHRONY BANK CD/ DRAPER UT	250,000 -	- -	5.000% Fixed	03/24/26 M -	101.59 100.00	253,975 3,975	101.19 4.20% M	1.5 0.0	0.0 0.3%
ACT/365/ 87165HX21	-	FDIC	-	-	100.00	5.00%	4.20%		0.3%
BARCLAYS BANK/DELAWARE CD/ WILMINGTON DE	250,000 - -	- - FDIC	4.000% Fixed	08/28/26 M -	100.29 100.00	250,735 735	99.94 4.03% M	1.9 0.0	0.0 0.3%
ACT/365/ 06740KSW8					100.00	4.00%	4.03%		0.3%
TEXAS EXCHANGE BK SSB CD/ CROWLEY TX	250,000 -	- -	1.100% Fixed	10/29/26 M 10/29/24 P	94.61 100.00	236,518 -13,483	94.01 4.01% M	2.1 0.0	0.0 0.3%
ACT/365/ 88241TMC1	-	FDIC	-	100.00	100.00	1.10%	4.01%		0.3%
DISCOVER BANK CD/ GREENWOOD DE	200,000 -	- -	4.950% Fixed	11/16/26 M -	102.32 100.00	204,646 4,646	102.02 3.98% M	2.0 0.1	0.0 0.2%
ACT/365/ 254673Z66	-	FDIC	-	-	100.00	4.95%	3.98%		0.2%
UBS BANK USA CD/ SALT LAKE CTY UT	250,000 -	- -	1.150% Fixed	12/08/26 M -	94.44 100.00	236,105 -13,895	93.86 3.99% M	2.2 0.1	0.0 0.3%
ACT/365/ 90348JX96	-	FDIC	-	-	100.00	1.15%	3.99%		0.3%
CALPRIVATE BANK CD/ LA JOLLA CA ACT/365/ 13135NCY4	250,000 - -	- - FDIC	4.050% Fixed	02/16/27 M -	100.56 100.00	251,393 1,393	100.21 3.96% M	2.3 0.1	0.0 0.3%
VALLEY NATL BK WAYNE CD/ WAYNE NJ	250,000 -	- -	4.600% Fixed	03/11/27 M -	101.84 100.00	254,600 4,600	101.50 3.97% M	2.3 0.1	0.0 0.3%
ACT/365/ 919853KW0	-	FDIC	-	-	100.00	4.60%	3.97%		0.3%
BRADESCO BANK CD/ 250,000			4.500%	03/22/27 M	101.64	254,100	101.30	2.3	0.0

Description	Qty/Face Rem Prin Factor	Moody's S&P Enhance	Coupon Cpn Type	Redemption Next Call Call Price	Mkt Price Adj Price Orig Price	Mkt Value(\$) Gain Loss (\$) Purch Yld	Yld Price YTW YTM	Duration Convexity	Dur Cont % Fxd Inc % Port
CORAL GABLES FL ACT/365/ 10421AAT4	-	- FDIC	Fixed	-	100.00 100.00	4,100 4.50%	3.96% M 3.96%	0.1	0.3% 0.3%
BNY MELLON NA CD/ NEW YORK NY ACT/365/ 05584CP59	250,000 - -	- - FDIC	4.600% Fixed	06/01/27 M - -	101.97 100.00 100.00	254,930 4,930 4.60%	101.70 3.94% M 3.94%	2.5 0.1	0.0 0.3% 0.3%
EAGLEMARK SVGS BK CD/ CARSON CTY NV ACT/365/ 27004PFE8	250,000 - -	- - FDIC	4.700% Fixed	07/02/27 M - -	102.29 100.00 100.00	255,730 5,730 4.70%	102.04 3.92% M 3.92%	2.6 0.1	0.0 0.3% 0.3%
CELTIC BANK CD/ SALT LAKE CTY UT ACT/365/ 15118RTHO	250,000 - -	- - FDIC	2.000% Fixed	12/27/27 M - -	94.70 100.00 100.00	236,740 -13,260 2.00%	94.12 3.89% M 3.89%	3.2 0.1	0.0 0.3% 0.3%
BEAL BANK - PLANO TX CD/ PLANO TX ACT/365/ 07371BVU2	250,000 - -	- - FDIC	4.700% Fixed	05/30/29 M - -	104.59 100.00 100.00	261,480 11,480 4.70%	103.82 3.81% M 3.81%	4.2 0.2	0.0 0.3% 0.3%
BEAL BANK USA CD/ LAS VEGAS NV ACT/365/ 07371DR66	250,000 - -	- - FDIC	4.700% Fixed	05/30/29 M - -	104.59 100.00 100.00	261,480 11,480 4.70%	103.82 3.81% M 3.81%	4.2 0.2	0.0 0.3% 0.3%
MORGAN STANLEY PVT BK CD/ PURCHASE NY ACT/365/ 61768E4J9	250,000 - -	- - FDIC	4.650% Fixed	05/30/29 M - -	104.35 100.00 100.00	260,868 10,868 4.65%	103.57 3.82% M 3.82%	4.2	0.0 0.3% 0.3%
TOYOTA FINL SGS BK CD/ HENDERSON NV ACT/365/ 89235MPR6	250,000 - -	- - FDIC	4.500% Fixed	06/28/29 M - -	103.74 100.00 100.00	259,360 9,360 4.50%	103.01 3.81% M 3.81%	4.3 0.2	0.0 0.3% 0.3%
Fixed income statistics total			2.669%			84,209,883 1,783,999 4.38%		1.4 -	1.4 100.0% 90.0%

Total portfolio value: \$93,597,653

**Indicates that this holding is insured by a credit agency but the specific insurer is unknown.

Rem Prin - Remaining Principal is the amount of principal which, as of a given date, has not yet been paid on a fixed income security (original face value multiplied by the factor). Factor represents the portion of principal remaining on a security subject to principal prepayments (such as a mortgage-backed security). A factor of .87654321 on an original face of \$100,000 would indicate that \$87,654.32 in principal remained.

Enhance - Indicates that there is a form of credit enhancement such as collateralization or bond insurance which may vary in credit quality. The ratings displayed are the higher of the credit rating of the bond insurer or of the underlying credit of the issuer. Acronyms indicate insurance or type of collateral. Please see the Important Information section at the end of this report.

CDs are subject to insurance limits through FDIC.

The coupon rate is the interest rate stated on a bond, note or other fixed income security, expressed as a percentage of the principal. Adjustable rate coupon securities will be shown at the current coupon rate if known; actual coupon rates may vary. There is no assurance that coupons will be paid. Past Performance is not a guarantee of future results. Range Notes will carry a coupon of 0%.

Coupon Types: Adj (Adjustable rate), Fixed (Fixed rate), Step (Step up or down), Struct (Structured Product Securities), Zero (Zero Coupon), PIK (Payment-in-kind)

Redemption is the date the security is scheduled to be redeemed. Types: M - maturity, R - refunded, T - mandatory tender/put, P - perpetual (displays date of report plus sixty years), D - Dutch auction or optional tender, A - estimated average life of prepaying securities.

Next call is the next date, prior to maturity, on which a callable security may be redeemed by the issuer. Call Price is the price, specified at issuance, at which a bond or preferred stock can be redeemed.

Call Types: C - Optional Premium Call, P - Optional Par Call.

Adjusted Price is the original price adjusted for accretion for a discount and amortization for a premium.

Purchase Yield is the yield to worst based on original price and purchase date.

Yield Price is the recent market price which is used to calculate yields, duration, convexity, etc. The date of the yield price is displayed beneath the table.

YTW - Yield to Worst indicates the lowest of yields to calls or the yield to maturity, calculated at yield price and not at current market price. The Yield Code next to YTW indicates the date/price to which the yield has been calculated. Codes: C = next call, P = par call, W = middle call, R = pre-refunding, M = maturity of issue, A = estimated average life on principal payoff securities, T = next mandatory put/tender, F = called in full.

YTM (Yield to Maturity) is calculated to the redemption date based on the yield price and not on current market price.

Duration - Duration, where available, is Modified Duration. It is used to provide a measurement of price volatility. For example, a duration of 4 means that a shift in prevailing rates 100 basis points (1%) in a 1 year period should shift the price in the opposite direction by 4%. Duration will not be calculated on Structured Products or other securities for which required data is not available. Modified Duration, unlike Effective Duration, assumes cash flows do not change and does not take into account embedded call options.

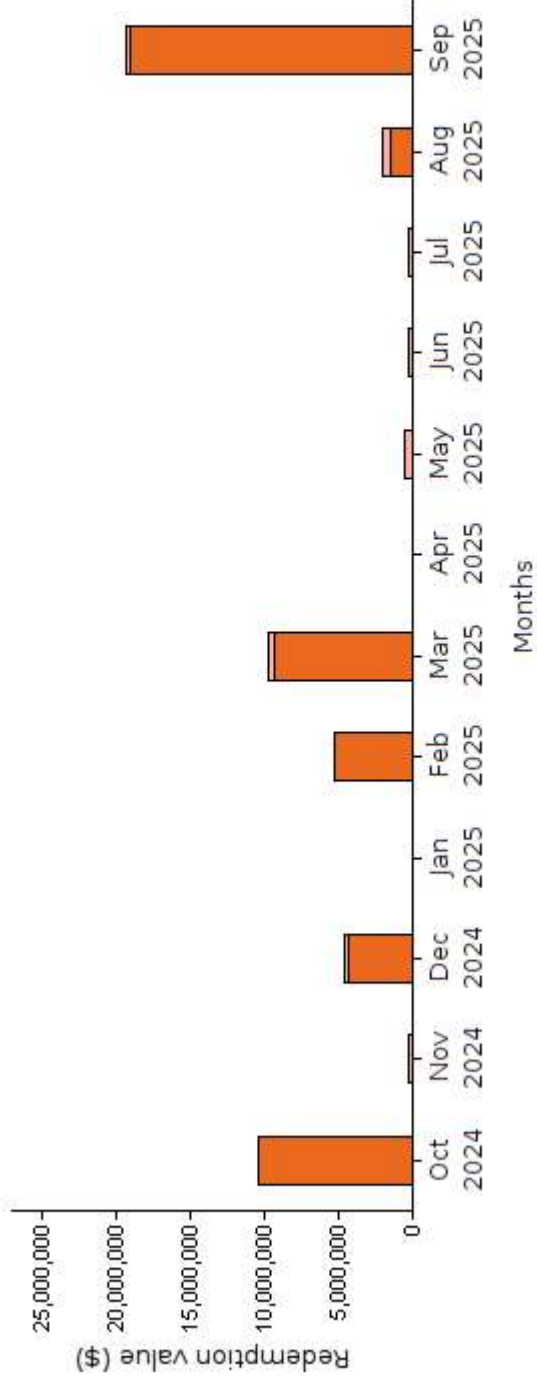
Convexity - Convexity measures the speed with which the duration will change with movements in interest rates. For example, on a bond with negative convexity, the duration will shorten with falling interest rates which will reduce the impact of duration of this security on the portfolio. Convexity is reflected at both the security level and at the subtotal level for fixed income classification calculated as a weighted average.

Duration Contribution - The duration contribution is the impact of this bond's duration on the fixed income portion of the portfolio. Example, if bond has a duration of 3 and its market value is 5% of the fixed income, the duration contribution will be 0.15 (3 x .05).

For more information including fixed income analysis details, please see the Important Information section at the end of this report.

Redemption Distribution Rolling 12 Months

As of 09/30/2024 for XXXX7847



Redemption values are stated in thousands (\$)

Description	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Total Principal
Government bond	10,360	-	4,290	-	5,215	9,330	-	-	-	-	1,465	19,120	49,780
Corporate bond	-	250	250	-	-	450	-	500	250	250	500	250	2,700
Redemption distribution rolling 12 months total	10,360	250	4,540	-	5,215	9,780	-	500	250	250	1,965	19,370	52,480

Current market value of securities with undefined redemption value: \$0

Total portfolio value: \$93,597,653

This report shows the schedule of principal payments of securities calculated as of the date of the report. Payments are not guaranteed. Unforeseen events could occur which could cause the estimated principal payments to differ from stated values. Bonds in default will not display a redemption value. The redemption value applies the redemption price to the remaining principal or the number of shares. These schedules assume that bonds are not called. Call features may be exercised as stated elsewhere at any time. On Treasury Inflation Index securities (TIPs), we have applied the most recent Index Ratio to the redemption price. Actual redemption value will not be less than the face amount on TIPs if held to maturity. 100% Principal protected structured products (when held to maturity) will be displayed at their face amount as the redemption value.

The asset classification of Corporate Bonds includes holdings of Certificates of Deposit.

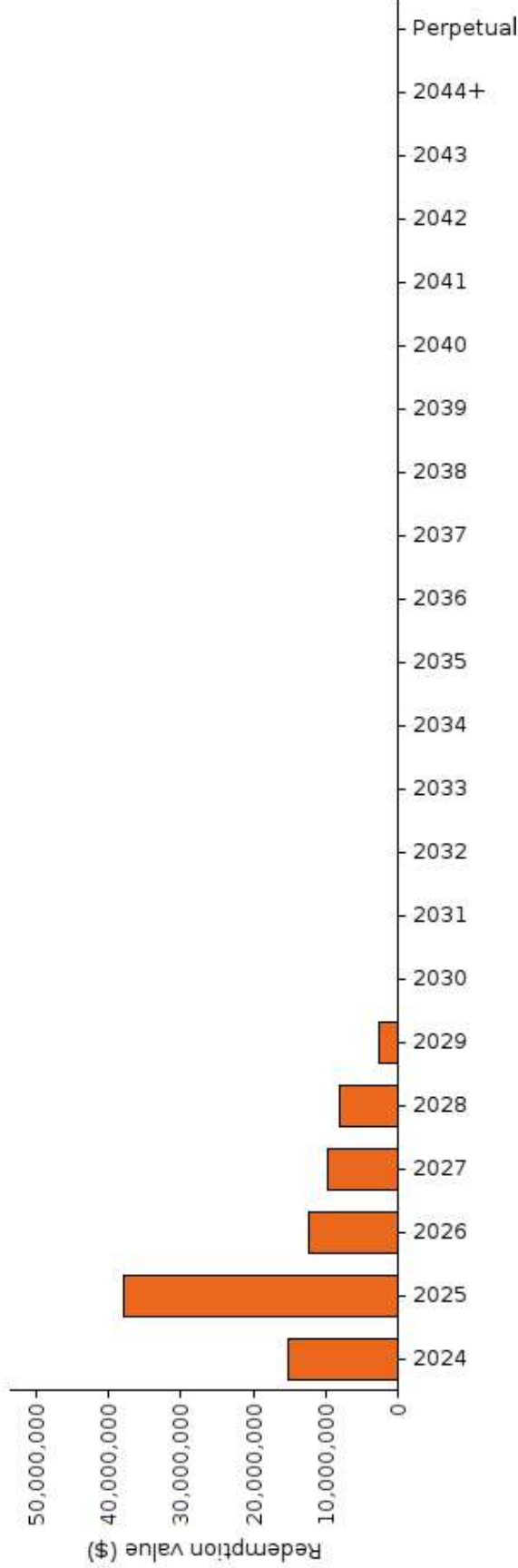
Mortgage Backed Securities display the total remaining principal on pass-through securities and collateralized mortgage obligations (CMOs), which are not represented in the table due to uncertain schedule of principal payments.

Securities with Undefined Redemption Value, such as mandatory convertible securities and structured products (other than those with 100% principal protection), do not have a defined redemption value and are not represented in the table. The market value of these securities that have a redemption date within the next 12 months is displayed beneath the table. These securities will display N/A as the redemption value in the month of their scheduled redemption. For more information, see the Important Information section at the end of this report.

Fixed Income Redemption Distribution: w/Holding(s)

As of 10/01/2024 for XXXX7847

Coupon subtotals and totals are weighted averages based on redemption value



Description	Redemption date	Redemption price (\$)	Redemption value (\$)	Coupon	Weighted average coupon remaining
2024			15,150,000	2.906%	2.594%
UST NTS 2.25% 103124 (CUSIP: 9128283D0)	10/31/24 M	100.00	10,360,000	2.250%	2.704%
BANK HAPO 5.05% 112624 (CUSIP: 06251A5N6)	11/26/24 M	100.00	250,000	5.050%	2.642%
MANUF & TR 4.9% 120924 (CUSIP: 564759RJ9)	12/09/24 M	100.00	250,000	4.900%	2.643%
UST NTS 4.25% 123124 (CUSIP: 91282CGD7)	12/31/24 M	100.00	4,290,000	4.250%	2.565%
2025			37,830,000	2.858%	2.484%
UST NTS 1.5% 021525 (CUSIP: 91282CDZ1)	02/15/25 M	100.00	5,215,000	1.500%	2.724%
UST NTS 1.75% 031525 (CUSIP: 91282CED9)	03/15/25 M	100.00	9,330,000	1.750%	2.759%
ALLY BANK 5.25% 032425 (CUSIP: 02007GM34)	03/24/25 M	100.00	250,000	5.250%	2.642%
AMERICAN 2.05% 032425 (CUSIP: 02589ABV3)	03/24/25 M	100.00	200,000	2.050%	2.651%
WELLS FARG 4.9% 052325 (CUSIP: 949764CT9)	05/23/25 M	100.00	250,000	4.900%	2.643%

Description	Redemption date	Redemption price (\$)	Redemption value (\$)	Coupon	Weighted average coupon remaining
BMO HARRI 4.85% 052725 (CUSIP: 05600XQK9)	05/27/25 M	100.00	250,000	4.850%	2.643%
AMERICAN COM 5% 060625 (CUSIP: 02519ACB1)	06/06/25 M	100.00	250,000	5.000%	2.642%
BANK OF HO 4.4% 071425 (CUSIP: 062683JQ1)	07/14/25 M	100.00	250,000	4.400%	2.644%
FLAGSTAR B 4.6% 081125 (CUSIP: 33847GBY7)	08/11/25 M	100.00	250,000	4.600%	2.644%
GOLDMAN SA 4.4% 081325 (CUSIP: 38150VWM7)	08/13/25 M	100.00	250,000	4.400%	2.644%
UST NTS 3.125% 081525 (CUSIP: 91282CFE6)	08/15/25 M	100.00	1,465,000	3.125%	2.641%
UST NTS 3.5 091525 (CUSIP: 91282CFK2)	09/15/25 M	100.00	19,120,000	3.500%	2.405%
BMW BK N A 5.1% 091725 (CUSIP: 05580AX58)	09/17/25 M	100.00	250,000	5.100%	2.642%
STATE BAN 4.95% 120225 (CUSIP: 856285V81)	12/02/25 M	100.00	250,000	4.950%	2.643%
SALLIE MA 4.75% 121525 (CUSIP: 795451DG5)	12/15/25 M	100.00	250,000	4.750%	2.643%
2026			12,426,000	2.177%	2.729%
BANK OF A 4.95% 010526 (CUSIP: 06051XFE7)	01/05/26 M	100.00	250,000	4.950%	2.643%
ISRAEL DI 4.45% 020926 (CUSIP: 465076UQ8)	02/09/26 M	100.00	250,000	4.450%	2.644%
US STRIPS 02/26 INT (CUSIP: 912833LY4)	02/15/26 M	100.00	276,000	0.000%	2.658%
DOLLAR BANK 4% 022726 (CUSIP: 25665QDE2)	02/27/26 M	100.00	250,000	4.000%	2.645%
COMENITY BANK 2% 031826 (CUSIP: 99000QQW7)	03/18/26 M	100.00	200,000	2.000%	2.651%
SYNCHRONY BA 5% 032426 (CUSIP: 87165HX21)	03/24/26 M	100.00	250,000	5.000%	2.642%
UST NTS 2.25% 033126 (CUSIP: 9128286L9)	03/31/26 M	100.00	4,000,000	2.250%	2.669%
UST NTS 3.75% 041526 (CUSIP: 91282CGV7)	04/15/26 M	100.00	2,000,000	3.750%	2.623%
BARCLAYS BAN 4% 082826 (CUSIP: 06740KSW8)	08/28/26 M	100.00	250,000	4.000%	2.645%
UST NTS .75% 083126 (CUSIP: 91282CCW9)	08/31/26 M	100.00	4,000,000	0.750%	2.742%
TEXAS EXC 1.10% 102926 (CUSIP: 88241TMC1)	10/29/26 M	100.00	250,000	1.100%	2.654%
DISCOVER 4.95% 111626 (CUSIP: 254673Z66)	11/16/26 M	100.00	200,000	4.950%	2.644%
UBS BANK 1.15% 120826 (CUSIP: 90348JX96)	12/08/26 M	100.00	250,000	1.150%	2.654%
2027			9,639,000	2.897%	2.618%
CALPRIVAT 4.05% 021627 (CUSIP: 13135NCY4)	02/16/27 M	100.00	250,000	4.050%	2.645%
VALLEY NAT 4.6% 031127 (CUSIP: 919853KW0)	03/11/27 M	100.00	250,000	4.600%	2.644%
BRADESCO B 4.5% 032227 (CUSIP: 10421AAT4)	03/22/27 M	100.00	250,000	4.500%	2.644%
UST NTS 2.5% 033127 (CUSIP: 91282CEF4)	03/31/27 M	100.00	4,000,000	2.500%	2.657%
UST NTS 2.625% 053127 (CUSIP: 91282CET4)	05/31/27 M	100.00	2,245,000	2.625%	2.650%
BNY MELLON 4.6% 060127 (CUSIP: 05584CP59)	06/01/27 M	100.00	250,000	4.600%	2.644%
EAGLEMARK 4.7% 070227 (CUSIP: 27004PFE8)	07/02/27 M	100.00	250,000	4.700%	2.643%
UST NTS 3.125% 083127 (CUSIP: 91282CFH9)	08/31/27 M	100.00	1,894,000	3.125%	2.639%
CELTIC BANK 2% 122727 (CUSIP: 15118RTH0)	12/27/27 M	100.00	250,000	2.000%	2.651%

Description	Redemption date	Redemption price (\$)	Redemption value (\$)	Coupon	Weighted average coupon remaining
2028			8,060,000	1.329%	2.786%
UST NTS 1.25% 043028 (CUSIP: 91282CBZ3)	04/30/28 M	100.00	2,985,000	1.250%	2.700%
UST NTS 1.375% 123128 (CUSIP: 91282CDP3)	12/31/28 M	100.00	5,075,000	1.375%	2.730%
2029			2,565,000	3.562%	2.621%
UST NTS 2.875% 043029 (CUSIP: 91282CEM9)	04/30/29 M	100.00	1,565,000	2.875%	2.645%
BEAL BANK 4.7% 053029 (CUSIP: 07371BVU2)	05/30/29 M	100.00	250,000	4.700%	2.643%
BEAL BANK 4.7% 053029 (CUSIP: 07371DR66)	05/30/29 M	100.00	250,000	4.700%	2.643%
MORGAN ST 4.65% 053029 (CUSIP: 61768E4J9)	05/30/29 M	100.00	250,000	4.650%	2.643%
TOYOTA FIN 4.5% 062829 (CUSIP: 89235MPR6)	06/28/29 M	100.00	250,000	4.500%	2.644%
2030			-	-	-
2031			-	-	-
2032			-	-	-
2033			-	-	-
2034			-	-	-
2035			-	-	-
2036			-	-	-
2037			-	-	-
2038			-	-	-
2039			-	-	-
2040			-	-	-
2041			-	-	-
2042			-	-	-
2043			-	-	-
2044 or later			0		
2044			-	-	-
Perpetual			-	-	-
Fixed income redemption distribution total			85,670,000	2.649%	0.000%

Redemption value (remaining principal) of mortgage backed securities: \$0

Market value of securities with undefined redemption value: \$0

This report shows the schedule of principal payments of securities calculated as of the date of the report. Payments are not guaranteed. Unforeseen events could occur which could cause the estimated principal payments to differ from stated values. Bonds in default will not display a redemption value. The redemption value applies the redemption price to the remaining principal or the number of shares. These schedules assume that bonds are not called. Call features may be exercised as stated elsewhere at any time. On Treasury Inflation Index securities (TIPs), we have applied the most recent Index Ratio to the redemption price. Actual redemption value will not be less than the face amount on TIPs if held to maturity. 100% Principal protected structured products (when held to maturity) will be

displayed at their face amount as the redemption value.

Mortgage backed securities (MBSs) are not represented in this report as it is not possible to accurately predict principal prepayments.

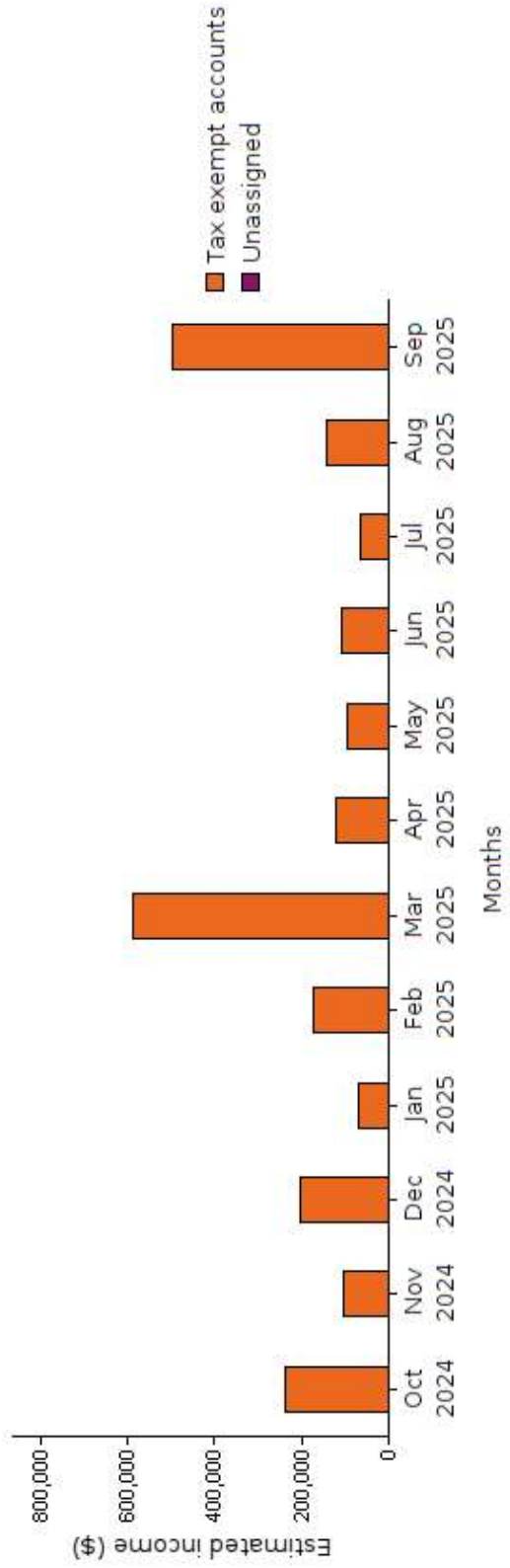
Securities with undefined redemption value, such as mandatory convertible securities and structured products (other than those with 100% principal protection), do not have a defined redemption value and are not represented in the bar charts. The market value of these securities is displayed beneath the table. These securities will display N/A as the redemption value in the year of their scheduled redemption.

Redemption is the date the security is scheduled to be redeemed. Types: M - maturity, R - refunded, T - mandatory tender/put, P - perpetual (displays date of report plus sixty years), D - Dutch auction or optional tender, A - estimated average life of prepaying securities.

The coupon rate is the interest rate stated on a bond, note or other fixed income security, expressed as a percentage of the principal. Adjustable rate coupon securities will be shown at the current coupon rate if known; actual coupon rates may vary. There is no assurance that coupons will be paid. Past Performance is not a guarantee of future results. Range Notes will carry a coupon of 0%.

Estimated Income Summary

As of 09/30/2024 for XXXX7847



	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Annualized Estimated income (\$)
Tax exempt accounts	238,722	102,218	205,295	67,131	170,995	586,893	122,280	95,406	106,896	64,606	140,629	495,322	2,396,392
Taxable	43,519	72,752	79,242	67,131	64,399	75,655	43,626	65,940	72,006	64,606	73,145	65,722	787,742
Corporate bond	3,236	32,470	38,960	26,849	24,116	35,373	3,344	25,658	31,724	24,323	32,862	25,440	304,356
Money market fund	40,282	40,282	40,282	40,282	40,282	40,282	40,282	40,282	40,282	40,282	40,282	40,282	483,386
Federal	195,203	29,466	126,053	-	106,597	511,238	78,653	29,466	34,891	-	67,484	429,600	1,608,650
Government bond	195,203	29,466	126,053	-	106,597	511,238	78,653	29,466	34,891	-	67,484	429,600	1,608,650
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Not available	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash alternative	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated income total	238,722	102,218	205,295	67,131	170,995	586,893	122,280	95,406	106,896	64,606	140,629	495,322	2,396,392
Total Portfolio Value: \$93,597,653													

This report is not a substitute for official tax reporting. This report separates the holdings, first based on the taxability at the account level. The secondary aggregation is Tax Type which is used to aggregate securities based on their assumed taxability of income (interest and dividends) at the time of this report. Classifications are made by data sources we deem reliable; however, we do not guarantee the accuracy of these classifications. Most securities are subject to capital gains taxes and some may be considered in calculations for Alternative Minimum Tax (AMT) that are not so designated here. This report does not attempt to portray phantom income (income accreted or accrued but not paid) on discount or zero coupon securities. You should consult with your tax advisor regarding the taxability of your holdings.

The following tax type classifications may be included in this report: AMT - subject to Alternative Minimum Tax; Dividend - taxable as dividend income; Federal - income taxable by federal government (state and local income taxes may not apply); Non-Federal - income non-taxable by federal government but may be subject to state and local taxes; Taxable - income taxable by federal, state and local taxes; and Not Available - taxability undetermined.

Estimated Income Annualized (EIA) takes your current income, based on the current dividends or interest paid by your securities and multiplies it to create an annualized hypothetical figure. It does not reflect actual or future performance and should not be relied upon when making financial decisions. All annualizations are based upon current positions using a simple mathematical calculation and assumes all figures remain constant for a year; any subsequent position changes will affect these calculations. Calculations for certain types of securities could include a return of principal or capital gain, in which case the figures would be overstated. Past performance is not a guarantee of future results. Dividend payments are made solely at the discretion of the issuer and are subject to be changed or eliminated at any time. Estimated Income is an estimate and the actual income might be lower or higher than the estimated amount. Estimated Income only the income generated by an investment. It does not reflect changes in price, which may fluctuate.

Important Information

Accounts Included:

Internal Accounts

XXXX7847 P CITY OF MALIBU

P Indicates an account included in the performance information within the report.

This Account listing only represents a portfolio of assets and/or liabilities owned by you based on transaction records and other supplemental information you have supplied. This report may not include all accounts or assets in your household. This report may include assets/liabilities that you currently hold away from our firm; these assets may not be covered by SIPC.

This report is not the official record of your account. However, it has been prepared to assist you with your investment planning and is for informational purposes only. Your Client Statement is the official record of your account. Therefore, if there are any discrepancies between this report and your Client Statement, you should rely on the Client Statement and call your local Branch Manager with any questions.

Transactions requiring tax consideration should be reviewed carefully with your accountant or tax advisor. Unless otherwise indicated, market prices/values for internal assets are the most recent closing prices available at the time of this report and are subject to change. Prices may not reflect the value at which securities could be sold.

Certain assets are excluded from performance calculations. Selected annuities, certain types of direct investments, mutual funds held outside the firm, precious metals, coins, bullion, or any assets subject to tax-withholdings (TEFRA) are among the assets not included in values or performance calculations.

For performance market values, we include account accruals in the calculations. Accruals are accumulated interest or income that your individually held assets have earned over time but have not been recorded

or paid out yet. Because you are legally entitled to receive this interest and income as the holder of the assets, we factor these accruals as part of the assets' appreciation value. For non-performance market values, we do not include accruals as part of the calculation.

If your portfolio holds alternative investment positions, the available evaluations used to calculate your returns may be estimated or stale. Alternative investment valuations are for informational purposes only as we have not confirmed with the issuer that you continue to own any of these assets. Please refer to the issuer statement for the most up-to-date valuations.

A portion of the financial data used to generate this report may be provided to Wells Fargo Advisors by third-party vendors. While this third-party information is believed to be reliable, it has not been verified.

Asset Classification

Asset Classes for mutual funds, variable annuities and exchange-traded funds are derived from Morningstar Categories. Underlying holdings classification provided by Morningstar. ©2023 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Asset classification of holdings in external accounts where classification is not readily available may be assigned to a multi-asset class category or reassigned into additional asset classes by your Financial Advisor which may not be the most accurate asset class based on the holding's characteristics and risk profile. It is your responsibility to review the asset classification for external accounts and notify us of any changes.

Return Methodology

Returns are annualized for time periods greater than one year. Past performance is no guarantee of future results.

Net Time Weighted rates of return are independent of the timing and

magnitude of your cash flow decisions and are calculated after the deduction of program fees. Each return period is given an equal weighting, regardless of the portfolio value. Gross Time Weighted rates of return are independent of the timing and magnitude of your cash flow decisions and are calculated before the deduction of all fees. Each return period is given an equal weighting, regardless of the portfolio value.

Money Weighted rates of return reflect your decisions to deposit assets to or withdraw assets from your accounts and are calculated after the deduction of all fees. They give more weight to returns in periods with higher portfolio values and, as a result, should not be used to measure performance of an investment manager.

Fixed Income Securities (Bonds)

Investments in fixed-income securities are subject to market, interest rate, credit/default, inflation and other risks. Bond prices fluctuate inversely to changes in interest rates. Therefore, a general rise in interest rates can result in the decline in the bond's price. Lower rated securities are speculative and involve greater risk of default.

YTW: Yield to worst is the lowest of all yields to calls or the yield to maturity. Yield to maturity is the yield that would be realized on a fixed income security if it were held to the maturity date. Yield at purchase is calculated based on the purchase date and price of each position (if available) and represents the yield to worst at the time of purchase. At the subtotal and total levels, yields are weighted averages for that grouping.

Duration, if available, is option adjusted duration and is used to provide a measurement of price volatility. For example, a duration of 4 means that a shift in prevailing rates 100 basis points (1%) in a 1 year period should shift the price in the opposite direction by 4%. Duration will not be calculated on Structured Products or other securities for which required data is not available. Modified Duration, unlike Effective Duration, assumes cash flows do not change and does not take into account embedded call options.

YTM: Yield to Maturity is calculated to the redemption date based on the yield price and not on current market price.

Yield at purchase is the yield to worst based on original price and purchase

date.

Weighted avg coupon: Weighted average coupon at the subtotal and total levels is the weighted average coupon that has been calculated based on the market value of the securities within that grouping.

Weighted avg maturity: Weighted average maturity is a measure of the overall maturity of the fixed income securities in a portfolio. The higher the weighted average maturity the longer it takes for all these securities in the portfolio to mature.

Term: Short-term bonds have effective maturities of five years or less; intermediate bonds have effective maturities between five and ten years; and long-term bonds have maturities of ten years or longer. Income from tax exempt bonds is generally free from federal and state taxes for residents of the issuing state. While the interest income is tax-free, capital gains if any are subject to taxes. Income of certain tax-exempt bonds may be subject to the Federal Alternative Minimum Tax (AMT).

Credit Quality Ratings: Bond rating firms, such as Moody's and Standard & Poor's, use different designations consisting of upper- and lower-case letters 'A' and 'B' to identify a bond's credit quality rating. 'AAA' and 'AA' (high credit quality) and 'A' and 'BBB' (medium credit quality) are considered investment grade. Credit ratings for bonds below these designations ('BB', 'B', 'CCC', etc.) are considered low credit quality, and are commonly referred to as junk bonds.

Fixed Income Analysis

All yields, durations and convexities are calculated at the 'Yield Price' listed on the report. The calculations are updated approximately once per month. Should there be significant changes in interest rates we will update the calculations more frequently.

Enhancements used for this analysis may include Bond Insurance, Federal Deposit Insurance Corporation (FDIC) and escrowed collateral on refunded bonds (typically in US Government securities). The terms of enhancements vary and assumptions cannot be made as to specific issuers or issues. This report is not meant to indicate that 'non-enhanced' securities are of lesser credit quality than those with secondary credit enhancement. Insurance

pertains to the timely payment of principal and interest by the issuer of the underlying securities and not the price of the bond, which will fluctuate prior to maturity.

Types of enhancements may include but are not limited to:

Pre-ref - Indicates that the security has been pre-refunded, is collateralized (typically in US Government Securities) and is scheduled to be redeemed at the stated redemption date.

ETM - Indicates that the security has been escrowed to maturity (collateralized, typically in U.S. Government securities).

FDIC - Federal Deposit Insurance Corporation

MBIA - Municipal Bond Insurance Association

FGIC - Financial Guaranty Insurance Company

AMBAC - American Municipal Bond Assurance Corporation

Assured Gty. - Assured Guaranty Corp.

BHAC - Berkshire Hathaway Assurance

AGM(f.FSA) - Assured Guaranty Municipal Corp.

AGC - Assured Guaranty Corp.

NATL-RE(f.MBIA) - National Public Finance Guaranty Corp. (MBIA's public finance subsidiary)

Σ Syncora(f.XLCA) - Syncora Guarantee (Formerly XL Capital Assurance)

PSF - Permanent School Fund

BAM - Build America Mutual Assurance Corp.

Q-SBLF - Qualified School Bond Loan Fund

ACA - ACA Financial Guaranty Corp.

FHA - Federal Housing Administration

FHLMC - Federal Home Loan Mortgage Corp.

FNMA - Federal National Mortgage Association

GNMA - Government National Mortgage Association

SECT8 - Section 8



SNAPSHOT

Current period ending September 30, 2024

ACCOUNT NAME:

CITY OF MALIBU
RUTH QUINTO

ACCOUNT NUMBER:

Your Financial Advisor:
WILLIAM GOMBERG
Phone: 714-497-1366

701 S PARKER STREET
SUITE 2500
ORANGE, CA 92868

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details.

CITY OF MALIBU
RUTH QUINTO
23825 STUART RANCH ROAD
MALIBU CA 90265-4861

Message from Our Firm

THE UNAUDITED STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2024, FOR WELLS FARGO CLEARING SERVICES LLC IS AVAILABLE AT [WELLSFARGOCLEARINGSERVICESLLC.COM](https://wellsfargoclearingservicesllc.com). IF YOU WOULD LIKE A PAPER COPY, AT NO COST, PLEASE CALL 1-866-281-7436.

News

SHOULD YOU NEED ADDITIONAL DETAILS ABOUT A SPECIFIC TRANSACTION REFLECTED ON YOUR STATEMENT, THE INFORMATION IS AVAILABLE ONLINE OR BY CONTACTING THE CLIENT SERVICE NUMBER ON YOUR STATEMENT.

Investment and Insurance Products are:

- Not Insured by the FDIC or Any Federal Government Agency
- Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
- Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

Investment products and services are offered through Wells Fargo Advisors Financial Network, LLC (WFAFN), a registered broker-dealer and non-bank affiliate of Wells Fargo & Company. WFAFN uses the trade name Wells Fargo Advisors. Any other referenced entity is a separate entity from WFAFN. Account(s) carried by Wells Fargo Clearing Services, LLC, Member SIPC.

General instructions and disclosures

About this statement

Clearing services: Wells Fargo Clearing Services, LLC (WFCS), an indirect wholly owned subsidiary of Wells Fargo & Company, is a clearing broker-dealer registered with the Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB) and is a member of the New York Stock Exchange (NYSE), the Financial Industry Regulatory Authority (FINRA) and all principal U.S. exchanges. WFCS carries your account(s) and acts as your custodian for funds and securities deposited with us directly by you, through our affiliated broker-dealer, Wells Fargo Advisors Financial Network, LLC (Wells Fargo Advisors) or as a result of transactions WFCS processes for your account. Twice a year, WFCS publishes on its web site www.wfclearing.com a statement of the firm's financial condition. A financial statement of this organization is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. Unless and until we receive written notice from you to the contrary, WFCS may, without inquiry or investigation, accept from Wells Fargo Advisors (i) orders for the purchase or sale of securities for your account on margin or otherwise, and (ii) any other instructions concerning your account.

Trade date statement and trade details: All activity and positions on this statement are shown as of the date a trade is entered on the brokerage trading system (i.e., the trade date). Proceeds from the sale of securities and costs for the purchase of securities are not transacted through your account until the actual settlement date of the trade. The time of the transactions, the name of the buyer or seller, and the source and amount of any commission or fee will be furnished upon written request.

Pricing of securities: Securities prices on your statement may vary from actual liquidation value. Prices are provided by outside quotation services which we believe are reliable but due to the nature of market data the accuracy cannot be guaranteed. In the absence of such pricing, prices are estimated by WFCS using available information and its judgment. Such estimates may not reflect actual trades and do not reflect a commitment by the firm to buy or sell at those prices. Securities listed on a national exchange are priced as of the close of the statement period. Unlisted shares may be valued at the current best published "bid-price", and, if none exists, the last reported transaction if occurring within the last 45 days. Prices of securities not actively traded may not be available and are indicated by "N/A." Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, if less actively traded, by utilizing a yield-based matrix system to arrive at an estimated market value. Listed options are priced based on the closing "bid-ask" prices and the last reported trade. Mutual fund shares are priced at net asset value. Shares of direct participation program (DPP) and real estate investment trust (REIT) securities that are not listed on a national exchange are generally illiquid. Because no trading market exists for these investments, their values are estimated. Unless otherwise indicated, the values shown for DPP and REIT securities have been provided by the management of each program and represent that management's estimate of the investor's interest in the net assets of the program. See statement sections for additional pricing information. Values for hedge funds and certain managed futures funds are provided on a month delay basis. Other managed futures funds may be priced more frequently. Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model. The sale or redemption price of your securities may be higher or lower than the prices shown on your statement. For an actual quote, contact the individual servicing your account.

Estimated annual income/yield: Estimated Annual Income (EAI), when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield (EAY), when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. EAI and EAY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EAY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. The information used to derive these estimates is obtained from various outside vendors; WFCS and Wells Fargo Advisors Financial Network, LLC are not responsible for incorrect or missing estimated annual income and yields. Past performance is not a guarantee of future results.

Income summary: The Income summary displays all income as recorded in the tax system as of period end date. The totals in the Cash flow snapshot may not match the totals in the Income snapshot due to reclassifications or other corrections made in the tax system. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year-end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. You should rely only on tax reporting documents. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

Texas designation: If you are a resident of Texas who has purchased mutual fund shares, you may designate a representative to receive notification to assist in avoiding escheatment of assets in your investment account to the State of Texas. The designated representative does not have any rights to your account. Please use the Texas Unclaimed Property link (<https://claimit.texas.org/>) to access the Designation of Representative for Notice Request form which you may complete and return to us at **ATTN: H0006-08K, 1 N. Jefferson Ave, St. Louis, MO 63103** or return by email at clientcontact@firstclearing.com.

Tax reporting: We are required by federal law to report annually to you and to the Internal Revenue Service (IRS) on Form(s) 1099 interest income, dividend payments and sales proceeds including cost basis information for applicable transactions credited to your account.

About your rights and responsibilities

Questions and complaints about Your Account: This account statement contains important information about your brokerage account, including recent transactions. All account statements sent to you shall be deemed complete and accurate if not objected to in writing within ten days of receipt. We encourage you to review the details in this statement. If you do not understand any of the information in your statement or if you believe there are any inaccuracies or discrepancies in your statement, you should promptly report them to both WFCS and to the manager of the Wells Fargo Advisors Financial Network office listed on the front of your statement. To further protect your rights, including any rights under the Securities Investor Protection Act, any verbal communications with either your Wells Fargo Advisors Financial Network office or with WFCS should be re-confirmed in writing. Inquiries or complaints about your account statement, including the positions and balances in your account, may be directed to **Wells Fargo Advisors Client Services at (866) 258-4606 or ATTN: H0005-087, 1 N. Jefferson Ave, St. Louis, MO 63103.**

Public disclosure: You may reach FINRA by calling the FINRA BrokerCheck Hotline at **(800) 289-9999** or by visiting the FINRA website at www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck is available from FINRA upon request. A brochure describing the FINRA Pricing of Securities Regulation Public Disclosure Program is also available from the FINRA upon request.

MSRB disclosure: A brochure describing the protections available under MSRB rules and how to file a complaint is available at www.MSRB.org.

Account protection: WFCS is a member of the Securities Investor Protection Corporation (SIPC) which protects against the loss of cash and securities held in client accounts of a SIPC member firm in the event of the member's insolvency and liquidation. SIPC coverage is limited to \$500,000 per customer, including up to \$250,000 for cash. For more information on SIPC coverage, please see the explanatory brochure at www.sipc.org or contact SIPC at **(202) 371-8300**. In addition, WFCS maintains additional insurance coverage provided through London Underwriters (led by Lloyd's of London Syndicates). This additional insurance policy becomes available to clients if their SIPC limit is exhausted and provides additional protection up to a firm aggregate of \$1 billion, including up to \$1.9 million for cash per client. SIPC does not insure the quality of investments or protect against market losses. SIPC only protects the custody function of their members, which means that SIPC works to restore to clients their securities and cash that are in their accounts when the member firm liquidation begins. Not all investments are protected by SIPC. In general, SIPC does not cover instruments such as unregistered investment contracts, unregistered limited partnerships, fixed annuity contracts, escrow receipts, direct investments, currency, commodities or related contracts, hedge funds and certain other investments.

Free credit balances: Free credit balances are not segregated and may be used by WFCS in the operation of its business in accordance with applicable laws and regulations. You have the right to receive from us in the course of normal business operations, subject to any open commitments in any of your accounts, any free credit balances to which you are entitled.

Investment objectives/Risk tolerances: Please inform us promptly of any material change that might affect your investment objectives, risk tolerances or financial situation, or if you wish to impose or change any reasonable restrictions on the management of your account. A copy of the Investment Advisory Services Disclosure document is available without charge upon request. Please contact the individual denoted on the front of your statement to update your information and to receive a copy of this document.

Option accounts: Pursuant to FINRA Rule 2360, option assignment notices are randomly allocated by an automated process amongst all client short option positions that are subject to exercise, including positions established on the day of assignment. Transaction confirmations that were previously furnished to you provides information on commissions and other charges related to your option transaction executions. Details of our random allocation procedures and copies of transaction confirmations are available upon request.

News from Wells Fargo Advisors

Important notice regarding amendments to your account agreement

Please note that some of the terms and conditions of the General Account Agreement and Disclosure Document (GAADD) have been amended to reflect the following:

1. INTRODUCTION

The terms and conditions of this Client Agreement ("Agreement") will control the brokerage account and your Advisory Program Account you are opening with Wells Fargo Clearing Services, LLC ("WFCS") or Wells Fargo Advisors Financial Network, LLC ("WFAFN") and any other brokerage account you previously opened with our predecessors, or open with us in the future. Based on your selection and eligibility, your Account will be either a cash brokerage account or margin account.

4. COMMUNICATIONS, RECORDING AND MONITORING, STATEMENTS AND CONFIRM

You agree that your beneficiaries and trusted contacts have authorized you to share their contact information with us, and consent to receive communications related to this account from Wells Fargo. We will only contact your beneficiaries in the event of your death or incapacity, or as otherwise permitted by law. You agree that we are authorized to contact any designated trusted contact and disclose information about your account(s) to address possible financial exploitation, to confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee or holder of a power of attorney, or as otherwise permitted by applicable rules and law including, but not limited to, FINRA Rule 2165. You agree that we may communicate with persons who claim to have legal authority to act on your behalf to determine whether those persons have such legal authority. Further, if we suspect any suspicious, irregular, fraudulent, unauthorized or unlawful activities regarding your Account, you agree that we may notify certain third parties who we reasonably believe, in our sole discretion, are closely associated with you solely about the concerning activity. This authorization applies only to Wells Fargo Advisors; all other business units within Wells Fargo will remain bound to any solicitation preferences that have otherwise been requested by you with Wells Fargo. This authorization will remain in effect until it is specifically revoked by you. This authorization will not be affected by any subsequent solicitation preference requests you make of Wells Fargo generally.

10. SECURITY INTEREST, INDEBTEDNESS, AND LIQUIDATION

a) Non-IRAs and Non-ERISA Accounts

Except for IRAs and ERISA Accounts, which are discussed in section 10(b) below, the Securities and/or Other Property that we or our Affiliates currently hold, hold in the future, carry, or maintain for you shall be subject to a lien, a continuing and perfected security interest, and a right of set-off for the discharge of any and all indebtedness or any other obligation you may have to us, regardless of when such indebtedness or obligation accrued, and are to be held by us as security for the payment of any liability or indebtedness of yours to us in any of your Accounts held by us or any of our Affiliates. WFA will maintain a right to charge, or continue to charge, your Account for commissions, account fees or other fees that are normal and customary as part of this Agreement or your relationship with us.

17. FEES AND CHARGES

We may assess your Account with charges to cover our services, or the termination of services, including, but not limited to, an annual household fee, operational and service fees, custodial fees, and transaction fees and commissions. Agents for foreign securities may impose a fee for custodial services rendered. If this fee is imposed, it will be passed to the client. You agree to pay the fees and charges specified in the Schedule of Miscellaneous Account and Services Fees, which may be amended at any time without notification to you. You agree that we may debit your Account for any fees or charges that you incur, regardless of when such fees or charges were incurred, or any reasonable out-of-pocket expenses we may incur on your behalf. You agree to pay or reimburse us for all applicable state and local excise taxes. You will reimburse us for any actual expenses we incur to execute, cancel, or amend any wire transfer payment order, or perform any related act at your request. We may charge any Account of yours for such costs and expenses without prior notice to you.

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CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$92,543,931.13	\$89,519,486.63
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	1,053,722.10	4,078,166.60

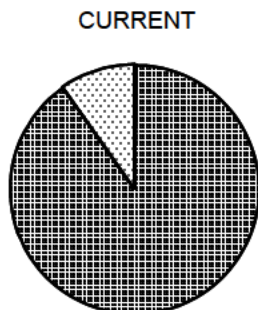
Closing value **\$93,597,653.23** **\$93,597,653.23**

Estimated accrued interest ^ 373,369.04

Total value (incl. accruals) **\$93,971,022.27**

^ Estimated accrued interest is included for your convenience. The value represents the estimated portion of the interest that would be received upon the sale of your Fixed Income positions. For more information, see the Specific instructions and disclosures page.

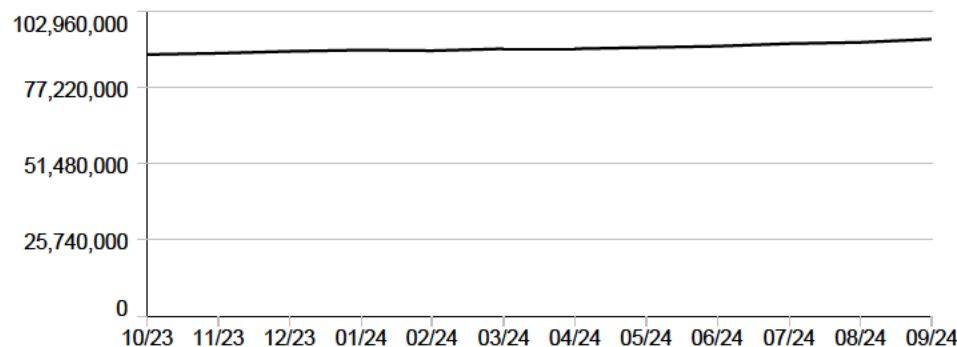
Portfolio summary



ASSETS

ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	2,783.49	0.00	250,030.84	0.27	11,801
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	88,558,592.39	95.69	84,209,882.55	89.97	2,269,613
Mutual funds	3,982,555.25	4.30	9,137,739.84	9.76	483,386
Asset value	\$92,543,931.13	100%	\$93,597,653.23	100%	\$2,764,800

Value over time



SNAPSHOT

Page 2 of 25

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER:

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,783.49	
Income and distributions	652,431.94	2,354,497.11
Securities sold and redeemed	4,750,000.00	20,057,400.87
Net additions to cash	\$5,402,431.94	\$22,411,897.98
Securities purchased	-5,155,184.59	-22,451,276.73
Net subtractions from cash	-\$5,155,184.59	-\$22,451,276.73
Closing value of cash and sweep balances	\$250,030.84	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds	241.67	9,006.41
Interest	633,672.42	2,163,816.40
Ordinary dividends and ST capital gains	18,517.85	160,740.11
Total taxable income	\$652,431.94	\$2,333,562.92
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$652,431.94	\$2,333,562.92

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	840,653.03	0.00	0.00
Long term (L)	943,346.27	0.00	0.00
Total	\$1,783,999.30	\$0.00	\$0.00

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Your Financial Advisor

WILLIAM GOMBERG
Phone: 714-497-1366

701 S PARKER STREET
SUITE 2500
ORANGE, CA 92868

Account profile

Full account name:	CITY OF MALIBU RUTH QUINTO
Account type:	Brokerage Cash Services
Brokerage account number:	[REDACTED]
Brokerage Cash Services number:	[REDACTED]
Tax status:	Non-Profit
Investment objective/Risk tolerance:*	CONSERVATIVE INCOME
Time horizon:*	INTERMEDIATE (3-5 YEARS)
Liquidity needs:*	MODERATE
Cost Basis Election:	First in, First out
Sweep option:	ALLSPRING GOVERNMENT MONEY MARKET

*For more information, please visit us at: www.wellsfargoadvisors.com/disclosures

Available funds

Cash	-518.74
Money market and sweep funds	250,549.58
Available for loan	0.00
Your total available funds	\$250,030.84

Client service information

Client service: 800-266-6263
Website: www.wellsfargoadvisors.com

For your consideration

Go paperless. Accessing your account documents online is easy, secure, and costs nothing. Sign on at wellsfargoadvisors.com, go to **Portfolio** and select **Statements & Docs**, and then click on the **Delivery Preferences** link. Choose **Paperless - All Docs** or view your Delivery Settings details to select specific account documents for paperless delivery. If you do not have a Username and Password, visit wellsfargoadvisors.com/signup or call 1-877-879-2495 for enrollment assistance.

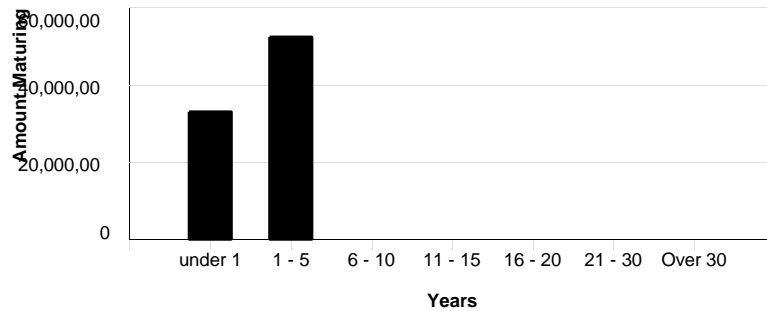
Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Bond maturity schedule



MATURING IN:	AMOUNT MATURING	CURRENT VALUE	% OF MATURING VALUE
under 1 year	33,110,000.00	32,908,913.80	38.65
1 to 5 years	52,560,000.00	51,300,968.75	61.35
6 to 10 years	0.00	0.00	0.00
11 to 15 years	0.00	0.00	0.00
16 to 20 years	0.00	0.00	0.00
21 to 30 years	0.00	0.00	0.00
over 30 years	0.00	0.00	0.00
Total	\$85,670,000.00	\$84,209,882.55	100.00%

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on purchases	0.00	-78,256.65	Gross proceeds	4,750,000.00	20,057,400.87

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. The money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Money Market Mutual Fund - Funds seek to preserve a value at \$1.00 per share, but it is possible to lose money by investing in these funds. Investments in money market funds are not bank deposits and are not insured by the FDIC or any other government agency. They are instead covered by SIPC. Estimated Annual Yield on money market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. For more complete information, including fees, expenses and risks, please request a prospectus from Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	CURRENT MARKET VALUE	EST MATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	0.00	-518.74	0.00	N/A
ALLSPRING GOVERNMENT MONEY MARKET Interest Period 09/01/24 - 09/30/24	0.27	250,549.58	11,801.00	4.71
Total Cash and Sweep Balances	0.27	\$250,030.84	\$11,801.00	

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY ^ NOTES CPN 2.250% DUE 10/31/24 DTD 10/31/17 FC 04/30/18 Moody AAA CUSIP 9128283D0 Acquired 10/19/23 S	11.04	10,360,000	97.01	10,050,353.13	99.7820	10,337,415.20	287,062.07	97,547.28	233,100	2.25
US TREASURY NOTES CPN 4.250% DUE 12/31/24 DTD 01/03/23 FC 06/30/23 Moody AAA CUSIP 91282CGD7 Acquired 10/02/23 S	4.58	4,290,000	98.88	4,242,319.62	99.8850	4,285,066.50	42,746.88	46,076.70	182,325	4.25
US TREASURY NOTES CPN 1.500% DUE 02/15/25 DTD 02/15/22 FC 08/15/22 Moody AAA CUSIP 91282CDZ1 Acquired 08/09/23 L	5.51	5,215,000	95.21	4,965,249.23	98.8890	5,157,061.35	191,812.12	9,990.70	78,225	1.51
US TREASURY NOTES CPN 1.750% DUE 03/15/25 DTD 03/15/22 FC 09/15/22 Moody AAA CUSIP 91282CED9 Acquired 03/15/23 L Acquired 08/10/23 L		4,000,000 5,330,000	96.35 95.31	3,854,194.52 5,080,154.94		3,954,080.00 5,268,811.60	99,885.48 188,656.66			
Total	9.85	9,330,000	\$95.75	\$8,934,349.46	98.8520	\$9,222,891.60	\$288,542.14	\$7,216.58	\$163,275	1.77

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY NOTES CPN 3.125% DUE 08/15/25 DTD 08/15/22 FC 02/15/23 Moody AAA CUSIP 91282CFE6 Acquired 11/30/23 S	1.55	1,465,000	97.59	1,429,755.44	99.2010	1,453,294.65	23,539.21	5,847.07	45,781	3.15
US TREASURY NOTES CPN 3.500% DUE 09/15/25 DTD 09/15/22 FC 03/15/23 Moody AAA CUSIP 91282CFK2 Acquired 03/15/23 L Acquired 08/09/23 L		4,000,000 15,120,000	99.85 97.78	3,994,132.00 14,785,075.41		3,981,760.00 15,051,052.80	-12,372.00 265,977.39			
Total	20.33	19,120,000	\$98.21	\$18,779,207.41	99.5440	\$19,032,812.80	\$253,605.39	\$29,577.90	\$669,200	3.52
US TREAS STRIPS 02/26 INTEREST PMT DUE 02/15/26 DTD 02/15/96 Moody NR , S&P NR CUSIP 912833LY4 Acquired 01/24/24 S	0.28	276,000	94.44 91.79	260,660.64 253,355.50	94.9060	261,940.56	1,279.92	N/A	N/A	N/A
US TREASURY NOTES CPN 2.250% DUE 03/31/26 DTD 03/31/19 FC 09/30/19 Moody AAA CUSIP 9128286L9 Acquired 03/15/23 L	4.18	4,000,000	96.38	3,855,382.00	97.8080	3,912,320.00	56,938.00	245.90	90,000	2.30

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY NOTES CPN 3.750% DUE 04/15/26 DTD 04/15/23 FC 10/15/23 Moody AAA CUSIP 91282CGV7 Acquired 04/02/24 S	2.14	2,000,000	98.53	1,970,772.62	100.0030	2,000,060.00	29,287.38	34,631.15	75,000	3.74
US TREASURY NOTES CPN 0.750% DUE 08/31/26 DTD 08/31/21 FC 02/28/22 Moody AAA CUSIP 91282CCW9 Acquired 03/15/23 L	4.05	4,000,000	91.07	3,643,007.00	94.6520	3,786,080.00	143,073.00	2,569.06	30,000	0.79
US TREASURY NOTES CPN 2.500% DUE 03/31/27 DTD 03/31/22 FC 09/30/22 Moody AAA CUSIP 91282CEF4 Acquired 03/15/23 L	4.16	4,000,000	96.45	3,858,132.00	97.4290	3,897,160.00	39,028.00	273.22	100,000	2.56
US TREASURY NOTES CPN 2.625% DUE 05/31/27 DTD 05/31/22 FC 11/30/22 Moody AAA CUSIP 91282CET4 Acquired 03/21/24 S	2.34	2,245,000	95.32	2,139,978.18	97.5620	2,190,266.90	50,288.72	19,804.76	58,931	2.69
US TREASURY NOTES CPN 3.125% DUE 08/31/27 DTD 08/31/22 FC 02/28/23 Moody AAA CUSIP 91282CFH9 Acquired 03/15/23 L	2.00	1,894,000	98.59	1,867,461.42	98.7610	1,870,533.34	3,071.92	5,068.54	59,188	3.16

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY NOTES CPN 1.250% DUE 04/30/28 DTD 04/30/21 FC 10/31/21 Moody AAA CUSIP 91282CBZ3 Acquired 04/02/24 S	2.94	2,985,000	88.91	2,654,128.14	92.2220	2,752,826.70	98,698.56	15,614.47	37,313	1.35
US TREASURY NOTES CPN 1.375% DUE 12/31/28 DTD 12/31/21 FC 06/30/22 Moody AAA CUSIP 91282CDP3 Acquired 02/15/24 S	4.96	5,075,000	88.22	4,477,363.89	91.4060	4,638,854.50	161,490.61	17,634.93	69,781	1.50
US TREASURY NOTES CPN 2.875% DUE 04/30/29 DTD 04/30/22 FC 10/31/22 Moody AAA CUSIP 91282CEM9 Acquired 04/30/24 S	1.62	1,565,000	92.50	1,447,763.07	97.0350	1,518,597.75	70,834.68	18,828.91	44,994	2.96
Total Government Bonds	81.54	77,820,000		\$74,575,883.25		\$76,317,181.85	\$1,741,298.60	\$310,927.17	\$1,937,113	2.54
				\$74,568,578.11						

^ Denotes bonds with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance.

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Certificates of Deposit

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BANK HAPOALIM BM NY CD ^ NEW YORK NY ACT/365 FDIC INSD CPN 5.050% DUE 11/26/24 DTD 05/26/23 FC 11/26/23 CUSIP 06251A5N6 Acquired 05/18/23 L	0.27	250,000	100.00	250,000.00	99.9900	249,975.00	-25.00	4,427.40	12,625	5.05
MANUF & TRADERS TR CO CD BUFFALO NY ACT/365 FDIC INSD CPN 4.900% DUE 12/09/24 DTD 12/07/22 FC 06/07/23 CUSIP 564759RJ9 Acquired 11/28/22 L	0.27	250,000	100.00	250,000.00	100.0270	250,067.50	67.50	3,893.15	12,250	4.89
AMERICAN EXPR NATL BK CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 2.050% DUE 03/24/25 DTD 03/23/22 FC 09/23/22 CUSIP 02589ABV3 Acquired 03/17/22 L	0.21	200,000	100.00	200,000.00	98.8360	197,672.00	-2,328.00	89.86	4,100	2.07
ALLY BANK CD BENSALEM PA ACT/365 FDIC INSD CPN 5.250% DUE 03/24/25 DTD 03/23/23 FC 09/23/23 CUSIP 02007GM34 Acquired 03/14/23 L	0.27	250,000	100.00	250,000.00	100.3570	250,892.50	892.50	287.67	13,125	5.23
WELLS FARGO BANK NA CD SIOUX FALLS SD ACT/365 FDIC INSD CPN 4.900% DUE 05/23/25 DTD 05/23/23 FC 06/23/23 CUSIP 949764CT9 Acquired 05/18/23 L	0.27	250,000	100.00	250,000.00	100.3560	250,890.00	890.00	268.49	12,250	4.88

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BMO HARRIS BANK NA CD CHICAGO IL ACT/365 FDIC INSD CPN 4.850% DUE 05/27/25 DTD 05/24/23 FC 11/24/23 CUSIP 05600XQK9 Acquired 05/18/23 L	0.27	250,000	100.00	250,000.00	100.2890	250,722.50	722.50	4,318.49	12,125	4.83
AMERICAN COML BK & TR CD OTTAWA IL ACT/365 FDIC INSD CPN 5.000% DUE 06/06/25 DTD 12/06/23 FC 01/06/24 CUSIP 02519ACB1 Acquired 11/29/23 S	0.27	250,000	100.00	250,000.00	100.4670	251,167.50	1,167.50	856.17	12,500	4.97
BANK OF HOPE CD LOS ANGELES CA ACT/365 FDIC INSD CPN 4.400% DUE 07/14/25 DTD 01/12/24 FC 07/12/24 CUSIP 062683JQ1 Acquired 01/04/24 S	0.27	250,000	100.00	250,000.00	100.1150	250,287.50	287.50	2,441.10	11,000	4.39
FLAGSTAR BANK NA CD TROY MI ACT/365 FDIC INSD CPN 4.600% DUE 08/11/25 DTD 01/10/24 FC 07/10/24 CUSIP 33847GBY7 Acquired 01/04/24 S	0.27	250,000	100.00	250,000.00	100.3710	250,927.50	927.50	1,638.36	11,500	4.58
GOLDMAN SACHS BK USA CD NEW YORK NY ACT/365 FDIC INSD CPN 4.400% DUE 08/13/25 DTD 08/13/24 FC 08/13/25 CUSIP 38150VWM7 Acquired 08/05/24 S nc	0.27	250,000	100.00	250,000.00	100.2330	250,582.50	582.50	1,476.72	11,000	4.38

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BMW BK N AMERICA CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 5.100% DUE 09/17/25 DTD 03/17/23 FC 09/17/23 CUSIP 05580AX58 Acquired 03/14/23 L	0.27	250,000	100.00	250,000.00	101.0250	252,562.50	2,562.50	489.04	12,750	5.04
STATE BANK OF INDIA CD NEW YORK NY ACT/365 FDIC INSD CPN 4.950% DUE 12/02/25 DTD 12/02/22 FC 06/02/23 CUSIP 856285V81 Acquired 11/28/22 L	0.27	250,000	100.00	250,000.00	101.1200	252,800.00	2,800.00	4,102.39	12,375	4.89
SALLIE MAE BANK/SALT CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 4.750% DUE 12/15/25 DTD 12/13/23 FC 06/13/24 CUSIP 795451DG5 Acquired 12/07/23 S	0.27	250,000	100.00	250,000.00	100.9660	252,415.00	2,415.00	3,578.76	11,875	4.70
BANK OF AMERICA NA CD CHARLOTTE NC ACT/365 FDIC INSD CPN 4.950% DUE 01/05/26 DTD 07/03/24 FC 01/03/25 CUSIP 06051XFE7 Acquired 06/26/24 S	0.27	250,000	100.00	250,000.00	101.2660	253,165.00	3,165.00	3,051.37	12,375	4.88
ISRAEL DISCOUNT BK OF CD NEW YORK NY ACT/365 FDIC INSD CPN 4.450% DUE 02/09/26 DTD 08/07/24 FC 02/07/25 CUSIP 465076UQ8 Acquired 08/05/24 S	0.27	250,000	100.00	250,000.00	100.7230	251,807.50	1,807.50	1,676.37	11,125	4.41

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
DOLLAR BANK FSB PA CD PITTSBURGH PA ACT/365 FDIC INSD CPN 4.000% DUE 02/27/26 DTD 08/28/24 FC 02/28/25 CUSIP 25665QDE2 Acquired 08/20/24 S	0.27	250,000	100.00	250,000.00	100.1590	250,397.50	397.50	931.51	10,000	3.99
COMENITY BANK CD WILMINGTON DE ACT/365 JUMBO CD FDIC INSURED CPN 2.000% DUE 03/18/26 DTD 03/18/22 FC 04/18/22 CUSIP 99000QQW7 Acquired 03/15/22 L	0.21	200,000	100.00	200,000.00	96.8551	193,710.20	-6,289.80	142.47	4,000	2.06
SYNCHRONY BANK CD DRAPER UT ACT/365 FDIC INSD CPN 5.000% DUE 03/24/26 DTD 03/24/23 FC 09/24/23 CUSIP 87165HX21 Acquired 03/14/23 L	0.27	250,000	100.00	250,000.00	101.5900	253,975.00	3,975.00	239.73	12,500	4.92
BARCLAYS BANK/DELAWARE CD WILMINGTON DE ACT/365 FDIC INSD CPN 4.000% DUE 08/28/26 DTD 08/28/24 FC 02/28/25 CUSIP 06740KSW8 Acquired 08/20/24 S	0.27	250,000	100.00	250,000.00	100.2940	250,735.00	735.00	931.51	10,000	3.98
TEXAS EXCHANGE BK SSB CD CROWLEY TX ACT/365 CALLABLE FDIC INSD CPN 1.100% DUE 10/29/26 DTD 10/29/21 FC 11/29/21 CALL 10/29/24 @ 100.000 CUSIP 88241TMC1 Acquired 10/22/21 L	0.25	250,000	100.00	250,000.00	94.6070	236,517.50	-13,482.50	15.06	2,750	1.16

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
DISCOVER BANK CD GREENWOOD DE ACT/365 FDIC INSD CPN 4.950% DUE 11/16/26 DTD 11/15/22 FC 05/15/23 CUSIP 254673Z66 Acquired 11/09/22 L	0.22	200,000	100.00	200,000.00	102.3230	204,646.00	4,646.00	3,770.13	9,900	4.83
UBS BANK USA CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 1.150% DUE 12/08/26 DTD 12/08/21 FC 01/08/22 CUSIP 90348JX96 Acquired 11/30/21 L	0.25	250,000	100.00	250,000.00	94.4420	236,105.00	-13,895.00	181.17	2,875	1.21
CALPRIVATE BANK CD LA JOLLA CA ACT/365 FDIC INSD CPN 4.050% DUE 02/16/27 DTD 08/14/24 FC 02/14/25 CUSIP 13135NCY4 Acquired 08/05/24 S	0.27	250,000	100.00	250,000.00	100.5570	251,392.50	1,392.50	1,331.51	10,125	4.02
VALLEY NATL BK WAYNE CD WAYNE NJ ACT/365 FDIC INSD CPN 4.600% DUE 03/11/27 DTD 03/11/24 FC 09/11/24 CUSIP 919853KW0 Acquired 03/05/24 S	0.27	250,000	100.00	250,000.00	101.8400	254,600.00	4,600.00	630.14	11,500	4.51
BRADESCO BANK CD CORAL GABLES FL ACT/365 FDIC INSD CPN 4.500% DUE 03/22/27 DTD 03/21/24 FC 09/21/24 CUSIP 10421AAT4 Acquired 03/05/24 S	0.27	250,000	100.00	250,000.00	101.6400	254,100.00	4,100.00	308.22	11,250	4.42

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BNY MELLON NA CD NEW YORK NY ACT/365 FDIC INSD CPN 4.600% DUE 06/01/27 DTD 05/29/24 FC 11/29/24 CUSIP 05584CP59 Acquired 05/23/24 S	0.27	250,000	100.00	250,000.00	101.9720	254,930.00	4,930.00	3,938.36	11,500	4.51
EAGLEMARK SVGS BK CD CARSON CTY NV ACT/365 FDIC INSD CPN 4.700% DUE 07/02/27 DTD 07/03/24 FC 01/03/25 CUSIP 27004PFE8 Acquired 06/26/24 S	0.27	250,000	100.00	250,000.00	102.2920	255,730.00	5,730.00	2,897.26	11,750	4.59
CELTIC BANK CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 2.000% DUE 12/27/27 DTD 12/27/19 FC 01/27/20 CUSIP 15118RTH0 Acquired 12/09/19 L	0.25	250,000	100.00	250,000.00	94.6960	236,740.00	-13,260.00	54.80	5,000	2.11
BEAL BANK USA CD LAS VEGAS NV ACT/365 FDIC INSD CPN 4.700% DUE 05/30/29 DTD 06/05/24 FC 12/05/24 CUSIP 07371DR66 Acquired 05/23/24 S	0.28	250,000	100.00	250,000.00	104.5920	261,480.00	11,480.00	3,798.63	11,750	4.49
BEAL BANK - PLANO TX CD PLANO TX ACT/365 FDIC INSD CPN 4.700% DUE 05/30/29 DTD 06/05/24 FC 12/05/24 CUSIP 07371BVU2 Acquired 05/23/24 S	0.28	250,000	100.00	250,000.00	104.5920	261,480.00	11,480.00	3,798.63	11,750	4.49

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MORGAN STANLEY PVT BK CD PURCHASE NY ACT/365 FDIC INSD CPN 4.650% DUE 05/30/29 DTD 05/30/24 FC 11/30/24 CUSIP 61768E4J9 Acquired 05/23/24 S	0.28	250,000	100.00	250,000.00	104.3470	260,867.50	10,867.50	3,949.32	11,625	4.45
TOYOTA FINL SGS BK CD HENDERSON NV ACT/365 FDIC INSD CPN 4.500% DUE 06/28/29 DTD 06/28/24 FC 12/28/24 CUSIP 89235MPR6 Acquired 06/26/24 S	0.28	250,000	100.00	250,000.00	103.7440	259,360.00	9,360.00	2,928.08	11,250	4.33
Total Certificates of Deposit	8.43	7,850,000		\$7,850,000.00		\$7,892,700.70	\$42,700.70	\$62,441.87	\$332,500	4.21
Total Fixed Income Securities	89.97			\$82,425,883.25		\$84,209,882.55	\$1,783,999.30	\$373,369.04	\$2,269,613	2.70
				\$82,418,578.11						

^ Denotes Certificate of Deposit with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. Although retail and government money market funds seek to preserve a net asset value (NAV) of \$1.00 per share, in a negative interest rate environment, the fund's net asset value (NAV) may float to the nearest 1/100th of a cent (i.e., \$0.9999). When the NAV is floating, the value of your investment will fluctuate and lose value.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	EST MATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FIDELITY FUNDS									
FIDELITY TREASURY ONLY									
PORT INSTL CLASS SHS									
FRSXX									
On Reinvestment									
Acquired 03/17/23 L nc		3,550,121.57000	1.00	3,550,121.57		3,550,121.57	0.00		
Acquired 05/23/24 S nc		111,317.64000	1.00	111,317.64		111,317.64	0.00		
Acquired 09/16/24 S nc		4,478,298	1.00	4,478,298.00		4,478,298.00	0.00		
Acquired 09/27/24 S nc		306,000	1.00	306,000.00		306,000.00	0.00		
Acquired 09/30/24 S nc		352,368.74000	1.00	352,368.74		352,368.74	0.00		
Reinvestments L nc		97,250.46000	1.00	97,250.46		97,250.46	0.00		
Reinvestments S nc		242,383.43000	1.00	242,383.43		242,383.43	0.00		
Total	9.76	9,137,739.84000	\$1.00	\$9,137,739.84	1.0000	\$9,137,739.84	\$0.00	\$483,386	5.29
Client Investment (Excluding Reinvestments)						\$8,798,105.95			
Gain/Loss on Client Investment (Including Reinvestments)						\$339,633.89			
Total Open End Mutual Funds	9.76			\$9,137,739.84		\$9,137,739.84	\$0.00	\$483,386	5.29
Total Mutual Funds	9.76			\$9,137,739.84		\$9,137,739.84	\$0.00	\$483,386	5.29

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
09/03	Cash	DIVIDEND		FIDELITY FUNDS FIDELITY TREASURY ONLY PORT INSTL CLASS SHS 083024 3,982,555.25000 AS OF 8/30/24		18,517.85
09/03	Cash	INTEREST		US TREASURY NOTES CPN 3.125% DUE 08/31/27 DTD 08/31/22 FC 02/28/23 083124 1,894,000 AS OF 8/31/24 CUSIP 91282CFH9		29,593.75
09/03	Cash	INTEREST		US TREASURY NOTES CPN 0.750% DUE 08/31/26 DTD 08/31/21 FC 02/28/22 083124 4,000,000 AS OF 8/31/24 CUSIP 91282CCW9		15,000.00
09/06	Cash	INTEREST		AMERICAN COML BK & TR CD OTTAWA IL ACT/365 FDIC INSD CPN 5.000% DUE 06/06/25 DTD 12/06/23 FC 01/06/24 090624 250,000 CUSIP 02519ACB1		1,061.64
09/09	Cash	INTEREST		UBS BANK USA CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 1.150% DUE 12/08/26 DTD 12/08/21 FC 01/08/22 090824 250,000 AS OF 9/08/24 CUSIP 90348JX96		244.18

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
09/11	Cash	INTEREST		VALLEY NATL BK WAYNE CD WAYNE NJ ACT/365 FDIC INSD CPN 4.600% DUE 03/11/27 DTD 03/11/24 FC 09/11/24 091124 250,000 CUSIP 919853KW0		5,797.26
09/16	Cash	INTEREST		US TREASURY NOTES CPN 3.500% DUE 09/15/25 DTD 09/15/22 FC 03/15/23 091524 19,120,000 AS OF 9/15/24 CUSIP 91282CFK2		334,600.00
09/16	Cash	INTEREST		US TREASURY NOTES CPN 1.750% DUE 03/15/25 DTD 03/15/22 FC 09/15/22 091524 9,330,000 AS OF 9/15/24 CUSIP 91282CED9		81,637.50
09/16	Cash	INTEREST		US TREASURY NOTES CPN 0.375% DUE 09/15/24 DTD 09/15/21 FC 03/15/22 091524 4,000,000 AS OF 9/15/24 CUSIP 91282CCX7		7,500.00
09/17	Cash	INTEREST		BMW BK N AMERICA CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 5.100% DUE 09/17/25 DTD 03/17/23 FC 09/17/23 091724 250,000 CUSIP 05580AX58		6,427.40
09/17	Cash	DIVIDEND		ALLSPRING GOVERNMENT MONEY MARKET SWEEP CLASS		88.09

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
09/18	Cash	INTEREST		COMENITY BANK CD WILMINGTON DE ACT/365 JUMBO CD FDIC INSURED CPN 2.000% DUE 03/18/26 DTD 03/18/22 FC 04/18/22 091824 200,000 CUSIP 99000QQW7		339.73
09/23	Cash	INTEREST		AMERICAN EXPR NATL BK CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 2.050% DUE 03/24/25 DTD 03/23/22 FC 09/23/22 092324 200,000 CUSIP 02589ABV3		2,066.85
09/23	Cash	INTEREST		BRADESCO BANK CD CORAL GABLES FL ACT/365 FDIC INSD CPN 4.500% DUE 03/22/27 DTD 03/21/24 FC 09/21/24 092124 250,000 AS OF 9/21/24 CUSIP 10421AAT4		5,671.23
09/23	Cash	INTEREST		ALLY BANK CD BENSALEM PA ACT/365 FDIC INSD CPN 5.250% DUE 03/24/25 DTD 03/23/23 FC 09/23/23 092324 250,000 CUSIP 02007GM34		6,616.44
09/23	Cash	INTEREST		WELLS FARGO BANK NA CD SIOUX FALLS SD ACT/365 FDIC INSD CPN 4.900% DUE 05/23/25 DTD 05/23/23 FC 06/23/23 092324 250,000 CUSIP 949764CT9		1,040.41

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
09/24	Cash	INTEREST		SYNCHRONY BANK CD DRAPER UT ACT/365 FDIC INSD CPN 5.000% DUE 03/24/26 DTD 03/24/23 FC 09/24/23 092424 250,000 CUSIP 87165HX21		6,301.37
09/26	Cash	INTEREST		MORGAN STANLEY BK NA CD SOUTH JORDAN UT ACT/365 FDIC INSD CPN 5.500% DUE 09/26/24 DTD 09/27/23 FC 09/26/24 092624 250,000 CUSIP 61690DEM6		13,750.00
09/27	Cash	INTEREST		BANK OF BARODA CD NEW YORK NY ACT/365 FDIC INSD CPN 5.500% DUE 09/27/24 DTD 09/28/23 FC 09/27/24 092724 250,000 CUSIP 06063HRH8		13,750.00
09/27	Cash	INTEREST		CELTIC BANK CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 2.000% DUE 12/27/27 DTD 12/27/19 FC 01/27/20 092724 250,000 CUSIP 15118RTH0		424.66
09/30	Cash	INTEREST		COMERICA BANK TEXAS CD DALLAS TX ACT/365 FDIC INSD CPN 5.250% DUE 09/30/24 DTD 03/30/23 FC 09/30/23 093024 250,000 CUSIP 200339FB0		6,616.44

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
09/30	Cash	INTEREST		US TREASURY NOTES CPN 2.500% DUE 03/31/27 DTD 03/31/22 FC 09/30/22 093024 4,000,000 CUSIP 91282CEF4		50,000.00
09/30	Cash	INTEREST		US TREASURY NOTES CPN 2.250% DUE 03/31/26 DTD 03/31/19 FC 09/30/19 093024 4,000,000 CUSIP 9128286L9		45,000.00
09/30	Cash	INTEREST		TEXAS EXCHANGE BK SSB CD CROWLEY TX ACT/365 CALLABLE FDIC INSD CPN 1.100% DUE 10/29/26 DTD 10/29/21 FC 11/29/21 092924 250,000 AS OF 9/29/24 CUSIP 88241TMC1		233.56
09/30	Cash	DIVIDEND		ALLSPRING GOVERNMENT MONEY MARKET SWEEP CLASS 093024 250,396		153.58
Total Income and distributions:						\$652,431.94

Securities sold and redeemed

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
09/16	Cash	REDEMPTION	-4,000,000.00000	US TREASURY NOTES CPN 0.375% DUE 09/15/24 DTD 09/15/21 FC 03/15/22 CUSIP 91282CCX7		4,000,000.00
09/26	Cash	REDEMPTION	-250,000.00000	MORGAN STANLEY BK NA CD SOUTH JORDAN UT ACT/365 FDIC INSD CPN 5.500% DUE 09/26/24 DTD 09/27/23 FC 09/26/24 CUSIP 61690DEM6		250,000.00

**CITY OF MALIBU
RUTH QUINTO**

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

Securities sold and redeemed

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
09/27	Cash	REDEMPTION	-250,000.00000	BANK OF BARODA CD NEW YORK NY ACT/365 FDIC INSD CPN 5.500% DUE 09/27/24 DTD 09/28/23 FC 09/27/24 CUSIP 06063HRH8		250,000.00
09/30	Cash	REDEMPTION	-250,000.00000	COMERICA BANK TEXAS CD DALLAS TX ACT/365 FDIC INSD CPN 5.250% DUE 09/30/24 DTD 03/30/23 FC 09/30/23 CUSIP 200339FBO		250,000.00

Total Securities sold and redeemed:

\$4,750,000.00

Securities purchased

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
09/03	Cash	REINVEST DIV	18,517.85000	FIDELITY FUNDS FIDELITY TREASURY ONLY PORT INSTL CLASS SHS REINVEST AT 1.000		-18,517.85
09/16	Cash	PURCHASE	4,478,298.00000	FIDELITY FUNDS FIDELITY TREASURY ONLY PORT INSTL CLASS SHS	1.0000	-4,478,298.00
09/27	Cash	PURCHASE	306,000.00000	FIDELITY FUNDS FIDELITY TREASURY ONLY PORT INSTL CLASS SHS	1.0000	-306,000.00
09/30	Cash	PURCHASE	352,368.74000	FIDELITY FUNDS FIDELITY TREASURY ONLY PORT INSTL CLASS SHS	1.0000	-352,368.74

Total Securities purchased:

-\$5,155,184.59

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	2,783.49	09/19	TRANSFER TO	ALLSPRING GOVERNMENT MONEY MARKET	339.73
09/04	TRANSFER TO	ALLSPRING GOVERNMENT MONEY MARKET	44,593.75	09/24	TRANSFER TO	ALLSPRING GOVERNMENT MONEY MARKET	15,394.93
09/09	TRANSFER TO	ALLSPRING GOVERNMENT MONEY MARKET	1,061.64	09/25	TRANSFER TO	ALLSPRING GOVERNMENT MONEY MARKET	6,301.37
09/10	TRANSFER TO	ALLSPRING GOVERNMENT MONEY MARKET	244.18	09/27	TRANSFER TO	ALLSPRING GOVERNMENT MONEY MARKET	263,750.00
09/12	TRANSFER TO	ALLSPRING GOVERNMENT MONEY MARKET	5,797.26	09/30	REINVEST DIV	ALLSPRING GOVERNMENT MONEY MARKET	153.58
09/17	TRANSFER FROM	ALLSPRING GOVERNMENT MONEY MARKET	-54,480.32	09/30	TRANSFER FROM	ALLSPRING GOVERNMENT MONEY MARKET	-41,825.34
09/18	TRANSFER TO	ALLSPRING GOVERNMENT MONEY MARKET	6,435.31	09/30		ENDING BALANCE	250,549.58

Bank Deposits Through Teller

September 1 - September 30

Wells Fargo Bank, N.A. (Member FDIC)

Account number [REDACTED]

Questions? Call us at 1-800-266-6263

Deposits made in a bank branch on the last business day of the month will typically appear on your next statement.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	BANK BALANCE
09/01		BEGINNING BALANCE		\$0.00

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Bank Deposits Through Teller continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT	BANK BALANCE
09/30		ENDING BALANCE		\$0.00

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
COMERICA BANK TEXAS CD DALLAS TX ACT/365 FDIC INSD CPN 5.250% DUE 09/30/24 DTD 03/30/23 FC 09/30/23 CUSIP 200339FB0	250,000.00000	100.0000	03/20/23	09/30/24	250,000.00	250,000.00	0.00
US TREASURY	4,000,000.00000	100.0000 95.0703	03/15/23	09/16/24	4,000,000.00	4,000,000.00 3,802,819.52	0.00

CITY OF MALIBU
RUTH QUINTO

SEPTEMBER 1, 2024 - SEPTEMBER 30, 2024
ACCOUNT NUMBER: [REDACTED]

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
NOTES							
CPN 0.375% DUE 09/15/24							
DTD 09/15/21 FC 03/15/22							
CUSIP 91282CCX7							
Total Long term					\$4,250,000.00	\$4,250,000.00 \$4,052,819.52	\$0.00

Specific instructions and disclosures

Available funds

"Available for loan" reflects the approximate amount available as of the statement period ending date and should be reduced by any pending checks and Visa charges not yet cleared. This amount is the approximate amount available for withdrawal and loans. A margin loan is a variable rate loan secured by your account.

Income on non-reportable accounts

Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold. Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.wellsfargoadvisors.com under Legal Disclosures or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Financial Advisor.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by WFCS or Wells Fargo Advisors Financial Network and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Estimated accrued interest on Fixed Income securities

Estimated accrued interest is included in the Portfolio summary as a convenience to you and represents the estimated portion of the interest that would be received upon the sale of the Fixed Income positions in your account, calculated from the date of the last coupon (or dated date) through the date of the account statement, based upon information provided by the issuer. This is not a guarantee that this amount will be realized in your account. Actual income will be based upon the payout schedule of the securities held in your account. If you own a Foreign Fixed Income security, and it is denominated in a foreign currency, the Estimated accrued interest will not be accurate.

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